

MARKET MACHINATIONS

Friday 16th August 2019

STORE

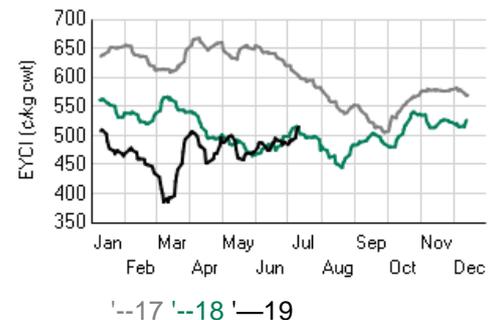
- Numbers fell by 1564 head to a mixed quality yarding of 4718 head.
- Cattle were drawn from the central west, the Warrego and the Maranoa in a market where values were very mixed.
- Steers under 280kgs were firm to a shade easier topping at 314c most from 260 to 304c.
- Steers from 280 to 400kgs were 5-10c dearer the best at 313c, the bulk from 270 to 300c.
- Steers from 400 to 550kgs reached 312c and averaged 275c.
- Heifers under 280kgs were 8-10c dearer to top at 261c, most from 220 to 250c.
- Heifers from 280 to 450kgs sold to 275c to be firm and sold from 210 to 250c.
- Processors paid to 275c for the most suitable types and they sold from 230 – 270c.
- Heavy cows to the processors were firm reaching 226c, most from 188 - 220c.
- Medium weight and plainer store cows ranging from 137 to 190c

PRIME

- Numbers fell by 20% to 824 head of mainly good quality cattle in a market dearer for most descriptions by 5-10c.
- All the usual processors were in attendance and operating with two Victorian processors also buying.
- Steers and bullocks topped at 317c, the better end from 295-310c, plainer and older US types from 265-298c.
- Export weight heifers reached 262c, with the better conditioned and heavy end from 230-260c, plainer and lighter heifers from 210-240c.
- Heavy 4 score cows sold to 234c, most from 200-227c.
- Medium weight and 3 score cows topped at 223c, the bulk from 170-200c.
- Lightweight and boner cows sold from 100-170c depending on quality.
- Bulls were dearer selling to 277c with live exporters continuing to operate on suitable types.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	280 – 300c	+10
Trade Feeder Heifers	300-400kg	n/a	n/a	260 – 280c	+10
Heavy Feeders	350-500kg	n/a	n/a	285 - 295c	+5
Angus Feeders	380-520kg	n/a	n/a	300 – 330c	NC
0 – 2T (MSA)	530-730kg	240-340kg	550 - 570c	297 - 307c	+10
4 – 8T	550-730kg	300-420kg	480 - 550c	259 - 297c	+10
Cows	440-475kg	200-300kg	410- 440c	197- 211c	+10



THE WEEK AHEAD

Values for suitable prime cattle continue to move higher in southern markets this week. At Wagga on Monday numbers eased after some good falls of rain were received in the supply area. Steers and bullocks sold from 310-330c, trade heifers from 278-316c, export weight heifers from 295-336c, cows were also dearer with medium weights from 220-251c and the heavy weight cows from 222-275c. Dubbo agents also saw values lift with cows selling to 285c and the best bullocks to 345c. These values continue to be driven by southern processors who are struggling to maintain throughput from their own backyard. These trends for higher values was also evident in southern Queensland markets though not to these levels. Cattle throughput still remain strong as does demand from overseas markets. I do notice though this week that the Indonesian government have granted Brazil a quota of 50,000 tonnes of frozen beef for 2020. Australia in comparison has exported 54,000 tonnes to Indonesia year to date. Indian frozen beef exports to Indonesia of late seem to have slowed on the back of further FMD worries in India. Hopefully, this increased competition from Brazil will not be the detriment of Australia's markets. JBS have delivered to shareholders their largest quarterly EBITA ever with pre-tax earnings for the second quarter of this year of \$1.89 billion Australian dollars, up a staggering 20.3% on a year on year basis.

2019 STUD BULL SALES CALENDAR

****MAA 2020 Calendar**** This year the Team at MAA would like our Clients and friends to submit photos of 'Country Kids' showcasing their everyday lives depicting rural Australia to be used in our 2020 Calendar. The photos could be anything to do with country kids that you think would look great in our calendar. For the purpose of the calendar Landscape, not Portrait photos are preferred. Please submit photos by the Monday 2nd September 2019 Email photos to administration@maaroma.com.au

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252
Seamus Filan 0428 462 312 Wayne Scriven 0447 976 097

Poll Hereford bulls rising 2 year old. Allandale and Bowen bloodlines.
Paddock condition ready to work \$3000 plus GST can be semen tested if required.

****MAA AGENTS FOR DATAMARS NLIS TAGS & ZEETAGS ****

EYCI: 528.00, Down 4.75; 30-DAY SOI: -1.04, Up 2.38; AUD \$: US \$: 0.6820; Down .0028