

MARKET MACHINATIONS

Friday 05th February 2021

WEEKLY COMBINED SALE on 02/02/2021

- After missing a week for the Australia Day holiday, Roma agents penned 8008 head for this week's sale.
- Cattle were drawn from Mount Isa in the north to Walgett in northern NSW in a mixed quality yarding.
- Light weaner steers under 280kgs were firm to easier topping at 630c, most from 520-580c.
- Steers 280-400kgs were similar to reach 594c, the bulk from 453-520c depending upon weight and quality.
- Feeders 400-550kg were 5-10c dearer topping at 458c and averaging 411c.
- Steers and bullocks to the processors and a live export operator made from 344-388c to be firm on a fortnights' ago sale rates.
- Heifers under 280kg were fully firm to reach 588c most from 486-550c.
- Heifers' 280-450kgs were 6-10c cheaper topping at 510c though most sold from 380-440c.
- Heifers to the processors sold from 296-357c.
- Preg tested heifers sold from 360-468c on from \$1500-\$1900 per head.
- Heavy cows over 500kgs sold to 323c most from 290-319c to remain firm.
- Medium weight cows ranged from 254-315c to be 5-9c stronger.
- Lightweight boner and store cows sold from 222-295c depending upon quality.
- Cows and calves in a larger better quality yarding sold to \$2425 per unit to average \$1973.



| CATEGORY | LIVEWEIGHT | HSCW | PRICE RANGE | LWT Eq. | MOVEMENT |
|----------------------|------------|-----------|-------------|-----------|-----------|
| Trade Feeder Steers | 300-400kg | n/a | n/a | 450c-480c | NC |
| Trade Feeder Heifers | 300-400kg | n/a | n/a | 430c-460c | NC |
| Heavy Feeders | 350-500kg | n/a | n/a | 420c-460c | +5 |
| Angus Feeders | 380-520kg | n/a | n/a | 450c-480c | NC |
| 0 – 4T (MSA) | 530-730kg | 240-340kg | 675-695c | 364c-375c | NC |
| 4 – 8T | 550-730kg | 300-420kg | 640-675c | 345c-364c | NC |
| Cows | 440-600kg | 200-300kg | 590-620c | 283c-297c | NC |

THE WEEK AHEAD

Most store markets saw some softening in values for lightweight cattle. This said the prices on offer are still at the extreme end of the prices. Feeder cattle continue to demand plenty of attention with little change in the quotes. OTH prices have remained at similar levels. The factor of the weather and the lateness of the season for Queensland producers will be a major factor as we move forward. It's certainly not too late for a good break to come through as most producers so far have got through on storm rains. This has resulted naturally enough in some areas receiving good falls while near neighbours have received very little. Most producers are way in front of this time last year however a wide spread break is what is required to help the Australian beef herd get back into a rebuilding phase. At present throughput is behind last year with most processors living on a hand to mouth basis. A number of southern processors have reduced kills to accommodate the light numbers on offer. Most industry watchers though are saying that the female portion of the throughput is still too high with the herd rebuilding phase still a way off. No doubt, many producers have cashed cattle in to help repair the balance sheets after the disastrous run of seasons over the 2011-2019 across most of the eastern seaboard.

AGISTMENT AVAILABLE – 4000 acres suitable for cattle or sheep

For further information contact Duncan McLeod, Ph: 0428 225 727

****AGENTS****

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30-DAY SOI: 14.04 – Down 2.98; EYCI: 881.50 – Down 6.75; AUD \$: US \$: 0.7600 – Down .0037