

MARKET MACHINATIONS

Friday 21st September 2018

STORE

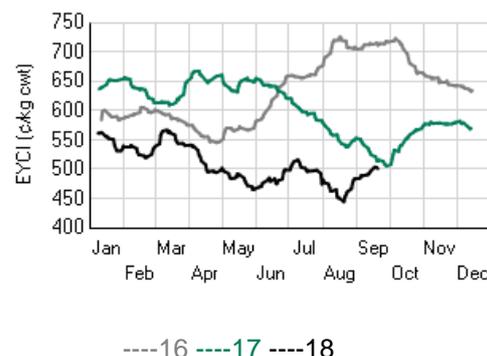
- Numbers lifted by 20% to 6774 head of mixed quality cattle.
- Cattle were drawn from the Maranoa and Warrego south to Bourke, west to Windorah and north to Alice Springs.
- Steers under 280kgs were firm to 5c dearer selling to 310c, most making from 255 to 288c.
- Steers from 280 to 400kgs topped at 295c and ranged from 260 to 290c to be 5-8c dearer.
- Steers from 400 to 550kgs sold from 250 to 286c.
- Heifers under 280kgs were firm for the better end while plainer types were 5-10c cheaper, heifers sold from 170 to 244c.
- Heifers from 280 to 450kg were firm topping at 262c the bulk from 220 to 250c.
- Processors paid to 258c for the most suitable heifers.
- Kill cows topped at 258c, most selling from 210 to 240c.
- Boner and store cows were firm to 5c dearer selling 150-196c.

PRIME

- Numbers fell slightly to 677 head this week at the Roma prime sale in a yarding dominated by females.
- All the usual processors were in attendance and operating in market that was a few cents either way on last week's better rates.
- Steers and bullocks sold to 283c, most from 260-278c.
- Export weight heifers sold to 266c (sold by Steve and Robyn White), most heifers sold from 235-255c to remain firm.
- Heavy 4 score cows topped at 253c and sold from 220-250c to be firm to a shade easier.
- Medium weight and 3 score cows ranged from 190-225c and reached 238c.
- Boner and lightweight cows sold from 155-194c and were 5-10c higher.
- Bulls were dearer selling to 249c.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	260 - 280c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	240 - 270c	NC
Heavy Feeders	350-500kg	n/a	n/a	260 - 270c	NC
Angus Feeders	380-520kg	n/a	n/a	315 - 345c	NC
0 - 2T (MSA)	530-730kg	240-340kg	500 - 520c	272 - 283c	+10
4 - 8T	550-730kg	300-420kg	470 - 505c	256 - 275c	+10
Cows	440-475kg	200-300kg	385 - 430c	180 - 206c	+15



THE WEEK AHEAD

Trade issues are front and centre at the moment as the USA and the Chinese ramp up their 'tit for tat' tariffs. These issues have tended to distract attention away from trade issues much more relevant to Australia. One Free Trade agreement that deserves plenty of attention, particularly on its effect on northern Australia is the pending Australian- Indonesian Free Trade Agreement. The Indonesians are looking to secure more Australian beef both live and boxed going forward. Food security and price remain foremost in the minds of the Indonesian politicians. Indonesian live exports have been held ransom to the issue of live export permits; and without the issue of these permits, no cattle can be imported to Indonesia. Under the pending agreement, import permits will be issued annually and automatically without seasonal restrictions, and cattle imports are set to grow from 575,000 to 700,000 head annually. These import permits will be reviewed in 5 years. At present exporters have to send every consignment of live cattle with a certain percentage of female breeder cattle included. This would also be liberalised. Any tariffs in the import of boxed beef to Indonesia would be gradually phased out. Australia's share of the boxed beef trade to Indonesia has lifted by 33% to 36,800t. Indonesia imported 770,000t of boxed beef over the past 12 months, with low quality low priced Indian beefalo taking the lion's share of the market. The Indonesian government is also going to remove tariffs on lamb and mutton under the Free Trade Agreement.

FOR PRIVATE SALE

8 black polled Simmental/Angus bulls semen tested, vibrio and 3 day shots. Showing good bone, quiet temperament in paddock condition and ready to work @ \$2000 + GST the pick or \$1500 + GST 4 OR MORE

ROMA STORE SALE 25th SEPTEMBER 2018

- 70 Santa / Hereford X Heifers, 200 - 240kgs
- 140 Angus Weaner Heifers, 190 - 230kgs, Milla Murrah Blood
- 40 Simmental X Mixed Sex Weaners
- 40 Store Cows, 340 - 400kgs, 3-5 years

Contact Duncan McLeod, Phone 0428 225 727

AGENTS

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****MAA FOR DATAMARS NLIS TAGS****

EYCI: 501.0 Up 5.25 30-DAY SOI: -3.13 Up 0.47 AUD \$: US \$: 0.7289 Up 0.0103