

MARKET MACHINATIONS

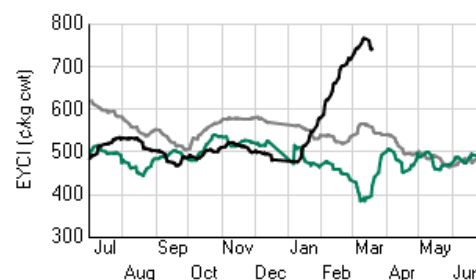
Thursday 9th April 2020

STORE

- Numbers fell by 37% to 3618 head of mixed quality cattle at Roma this week.
- Cattle were penned from Mt Isa, Richmond, the central west, Warrego and the Maranoa.
- Values for store cattle were firm to dearer, feeder steers fell, and feeder heifers were up, cows and bulls firm.
- Steers under 280kgs were 15-25c dearer to reach 435c, most from 380-420c.
- Steers 280-400kgs were firm to 5c dearer topping at 422c and selling from 330-380c.
- Feeders 400-550kgs sold to 330c and averaged 316c down 3c.
- Light heifers under 280kgs were very mixed selling to 380c and ranged from 320-376c depending on quality.
- Heifers 280-450kgs topped at 388c and sold from 260-350c depending upon quality and breed.
- Heavy 4 score cows were firm to a shade easier reaching 267c and generally sold from 240-265c.
- Medium weight and the 3 score cows sold from 220-250c.
- Lightweight and plainer boner and store cows sold from 170-217c.
- Young mickeys were dearer selling from 300-380c to be dearer.
- Bulls for the processors sold from 270-326c to remain firm.
- Cows and calves sold from \$1700-\$2100 for the better end with the plainer and smaller framed units from \$1000-\$1400.



| CATEGORY | LIVEWEIGHT | HSCW | PRICE RANGE | LWT Eq. | MOVEMENT |
|----------------------|------------|-----------|-------------|------------|----------|
| Trade Feeder Steers | 300-400kg | n/a | n/a | 310 – 370c | NC |
| Trade Feeder Heifers | 300-400kg | n/a | n/a | 290 – 360c | NC |
| Heavy Feeders | 350-500kg | n/a | n/a | 310 - 360c | NC |
| Angus Feeders | 380-520kg | n/a | n/a | 360 – 380c | NC |
| 0 – 4T (MSA) | 530-730kg | 240-340kg | 550 - 620c | 297 - 335c | NC |
| 4 – 8T | 550-730kg | 300-420kg | 510 - 600c | 275 - 324c | NC |
| Cows | 440-475kg | 200-300kg | 455 - 500c | 218 – 240c | NC |



EYCI Graph @ 27.03.2020

'18-- '19-- '20—

THE WEEK AHEAD

Markets have been quieter this week with numbers down and some sales not being conducted. Values for store cattle have continued to be strong though feeder cattle have softened. The supply chain of grainfed cattle has slowed causing kill cattle to be pushed back. This has not helped maintain feeder values. Most feedlotters would be walking a fine line at present with many high priced cattle still on feed and waiting to be processed. If feedlotters came out with quotes too low many producers will choose to keep the cattle on feed; there is plenty about and boost the kilos. This situation has also helped get grass fatteners back in the game. It's not unusual now to see grass operators going bid for bid with feeder buyers. After Easter, we should start to see some of the early weaners being offered. These calves will meet strong competition with many buyers who sold cattle into the high feeder prices pre Corona looking to restock.

To all readers have a great Easter hope the bunny finds you. **HANG TOUGH THIS TOO WILL PASS!**



****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252
Seamus Filan 0428 462 312 Wayne Scriven 0447 976 097

30-DAY SOI: -6.75 Down 1.12; AUD \$: US \$: 0.6210 Up .0141

Source: MLA< USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.