

MARKET MACHINATIONS

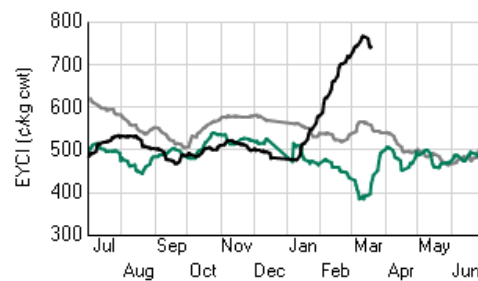
Friday 5th June 2020



WEEKLY SALE

- Roma agents penned 6793 head of plainer quality cattle for this week's sale.
- Cattle were penned from the Winton, Boulia, Quilpie, the central west, Warrego and the Maranoa.
- Steers under 280kgs were firm to 10c cheaper reaching 486c, most from 425-474c.
- Steers 280-400kgs topped at 470c and were firm to 10c easier most making from 376-420c.
- Feeder steers 400-550kgs sold to 400c and averaged 363c to be 4c down.
- Steers to the processors sold from 266-310c.
- Heifers under 280kgs were firm to dearer reaching 444c, the bulk from 364-440c.
- Heifers 280-450kgs sold to 410c, and ranged from 328-388c depending upon quality.
- Processors paid from 280-330c for heifers suitable for the trade.
- The best heavy and 4 score cows sold from 260-286c to be 10c cheaper.
- Medium weight and 3 score cows sold from 245-263c to fall by 10-12c.
- Store and plainer boner cows sold from 210-245c.
- Cows and calves sold to a top of \$2485 per unit and ranged from \$800-\$2000 per unit in a much larger offering that attracted good competition.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310 – 380c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	290 – 360c	NC
Heavy Feeders	350-500kg	n/a	n/a	310 - 350c	NC
Angus Feeders	380-520kg	n/a	n/a	360 – 380c	NC
0 – 4T (MSA)	530-730kg	240-340kg	570 - 640c	307 - 346c	NC
4 – 8T	550-730kg	300-420kg	530 - 620c	286 - 335c	NC
Cows	440-475kg	200-300kg	460 - 490c	221 – 235c	NC



EYCI Graph @ 27.03.2020
Because of COVID-19, this report has been suspended.

'18-- '19-- '20—

THE WEEK AHEAD

The cattle market remains strong for most classes of cattle; though it appears that the peak of the store market may have been reached, for the present time? Of course, this could change if the wet winter predicted by BOM was to materialise, however, on past performances you would not bet your house on it. Numbers through the yards remain high with more cattle north of the line being pushed to southern markets. Many northern producers have bitten the bullet and begun to lighten off after a non-existent wet this year. Luckily, the March break has aided the north/south flow, for the present. On the overseas front markets, remain positive. The US market remains strong though the South Pacific peso may come back into play with the Aussie dollar going up on the back of a weakening US dollar. To say the US looks a tad messy at present would be an understatement. It is certainly off my must visit list when travel reopens. Beef exports to China remain strong with MLA figures for April 2020 showing a 54% increase year on year. Brazil appears to be making large inroads in the China market however COVID 19 may restrict throughput in the Brazilian industry as staff numbers fall.

****AGISTMENT AVAILABLE****

Agistment available Dunkeld area for 300 weaners 4-5 months
For more details contact Seamus Filan Phone 0428 462 312

****AGENTS****

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30-DAY SOI: -0.45 Down 0.96; EYCI: 743.75 Down -2.50; AUD \$: US \$: 0.6998 Up .0353