

MARKET MACHINATIONS
Friday 15th February 2019
STORE

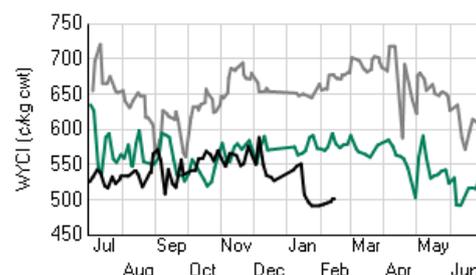


- Numbers lifted by 20% to 5335 head of better quality cattle at Roma this week.
- Cattle were principally penned from the Warrego and Maranoa in a mainly dearer market.
- Steers under 280kgs topped at 316c (sold by Ken and Joan Newton) most making from 260 to 300c to be 15-25c dearer.
- Steers in the 280 to 400kg range reached 300c the bulk from 260 to 288c a lift of 10-20c.
- Feeders steers over 400kgs sold to 286c, and averaged 263c a rise of 7c.
- Heifers under 280kgs gained some of the ground lost of late to sell to 250c and ranged from 200 to 246c.
- Heifers from 280 to 450kg sold to 270c, most from 200 to 248c.
- Kill heifers sold from 220 to 244c.
- Processors paid to 214c for the best cows with the better types from 170 to 200c to be 10-14c cheaper.
- Boner and store cows sold from 140 to 173 to be firm to 10c cheaper.
- Cows and calves sold from \$550 to \$810 per unit.

PRIME

- Numbers nearly halved to 592 head on offer at this week's prime sale.
- All the usual Queensland processors were in attendance and operating, however one southern operator dropped out.
- Values for steers and bullocks were firm on last week's rates, export heifers were dearer, trade heifers unchanged and cows were dearer across the board.
- Steers and bullocks sold to 286c, most from 260-275c for the better end, with US and the plainer types from 245-261c.
- Export weight heifers sold to 251c (sold by Revilo P/C), mostly from 235-245c, the lighter trade weights from 210-228c.
- Heavy 4 score cows made to 240c, the bulk from 210-230c to be 4c dearer.
- Medium weight and 3 score cows reached 223c, and sold from 188-223c to be 12-16c dearer.
- Lightweight and boner cows sold from 155-190c to be 10-12c dearer.
- Bulls were unchanged to top at 235c.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	260-270	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	250-260	NC
Heavy Feeders	350-500kg	n/a	n/a	280 - 300c	NC
Angus Feeders	380-520kg	n/a	n/a	315 - 330c	NC
0 - 2T (MSA)	530-730kg	240-340kg	540 - 560c	292 - 302c	+10
4 - 8T	550-730kg	300-420kg	525 - 535c	284 - 289c	+10
Cows	440-475kg	200-300kg	360 - 440c	173 - 211c	NC



'--17 '--18 '—19

THE WEEK AHEAD

Southern Queensland store markets lifted higher this week with buying orders out of the central and North West giving lightweight steers under 300kgs in particular a boost along. As the saying goes 'a rising tide lifts all boats', and this kick in demand helped to strengthen cattle values across the board. Live exporters were also operating on suitable cattle for the boat trade. Processors also bid strongly to see cows prices well above OTH quotes in the latter half of the week. The US manufacturing trade this week has lifted offers, as trim beef at present appears to be short. Carcase weights in the US have also fallen away as many feedlot districts have experienced a very cold long winter. The Australian dollar has wobbled about as well, helping to keep Aussie exports competitive. A little rain now would further strengthen markets and the latest news from the BOM is offering some hope for a normal autumn. Here's hoping!

MAA has a position for a Receptionist / Administration Assistant available please see attached link

****ROMA STORE SALE – 19 FEBRUARY 2019****

50 Angus Heifers, 220 – 260kgs, EU Accredited
100 Angus X Steer Weaners, 170 – 220kgs
100 Angus X Heifers Weaners, 170 – 220kgs

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252
Seamus Filan 0428 462 312 Wayne Scriven 0447 976 097

****MAA AGENTS FOR DATAMARS NLIS TAGS & ZEETAGS****

EYCI: 459.75, Down 18.75; 30-DAY SOI: -2.47, Down 2.07; AUD \$: US \$: 0.7085, Down .0005

Source: MLA< USDA and other commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not to be taken as any more than that.