

## MARKET MACHINATIONS

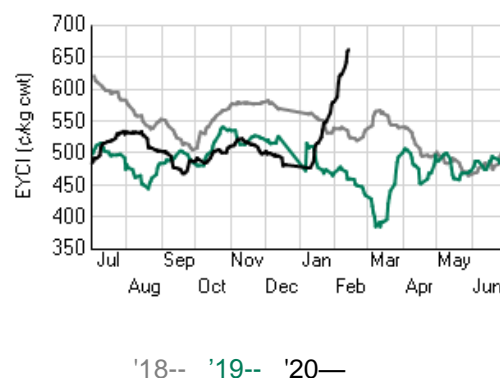
Friday 6<sup>th</sup> March 2020

### STORE

- Numbers fell by nearly 25% to 3403 head of mainly plain quality cattle.
- Cattle were mainly penned from Winton, Longreach the Warrego and Maranoa in a dearer market on the last sale a fortnight ago.
- Steers under 280kgs lifted by 10-20c topping at 482c, most from 420-468c.
- Steers 280-400kgs reached 452c, and ranged from 390-427c a lift of 10-15c.
- Feeders 400-550kgs topped at 425c and averaged 371c to be 15c dearer.
- Heifers under 280kgs sold to 397c, most making from 340-380c.
- Heifers 280-450kgs topped at 404c, though most from 330-370c to be 10-17c stronger.
- Heavy cows to the exporters were 15c dearer to reach 312c, most from 270-304c.
- Medium weight and better boner cows sold from 250-297c, a lift of 15-20c.
- Lightweight boner and store cows were also 15-20c dearer selling from 200-242c.
- Cows and calves were only offered in a small number to a strong competition topping at \$1850 per unit and averaged \$1726 per unit.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	360 – 390c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	360 – 380c	NC
Heavy Feeders	350-500kg	n/a	n/a	370 - 390c	NC
Angus Feeders	380-520kg	n/a	n/a	410 – 450c	+10
0 – 4T (MSA)	530-730kg	240-340kg	625 - 670c	337 - 362c	+10
4 – 8T	550-730kg	300-420kg	580 - 650c	313 - 351c	+10
Cows	440-475kg	200-300kg	530 - 590c	254 – 283c	+10



### THE WEEK AHEAD

While Australian consumers fought over ever diminishing supplies of toilet paper (crucial obviously in the battle against the Coronavirus), the EYCI reached a new record to be quoted at 737.5c on the 3<sup>rd</sup> of March. This is the highest quote for the EYCI since being introduced, and surpass' the old record set in the wet winter of 2016. Interestingly at the time, 18,250 cattle were eligible to be included in the quote while this week only 12,200 head were suitable. Feeders continue to operate strongly on any cattle close to being suitable, pushed along by grass operators. No doubt, as feeder margins continue to contract, a ceiling will be reached, but when that will be, is the \$64,000 question? Processors are still competing strongly on a small pool of prime cattle, but here again producers should keep a wary eye on the market as somewhere along the line there will be a pull back when margins become unsustainable. If producers are sitting on any sale cattle, move them while there's plenty of buyers, and at present DON'T FORGET, AUCTION IS KING!!!

### **SANTA GERTRUDIS BULLS FOR SALE**

For sale 2 year old Santa Gertrudis bulls 'Glenrobbin' blood, 3 polled 1 poll scurr, very quiet & well handled, well grown in paddock condition

Price: \$3500 + GST

Photos available on the website

For further information please contact Seamus Filan Ph. 0428462 312

### **\*\*AGENTS\*\***

**Duncan McLeod 0428 225 727    Cameron Adcock 0428 988 252**

**Seamus Filan 0428 462 312    Wayne Scriven 0447 976 097**

**EYCI: 744.25 Up 26.25; 30-DAY SOI: -1.90 Down 0.09; AUD \$: US \$: 0.6601 Up 0.0078**