

MARKET MACHINATIONS

Friday 7th June 2019

STORE

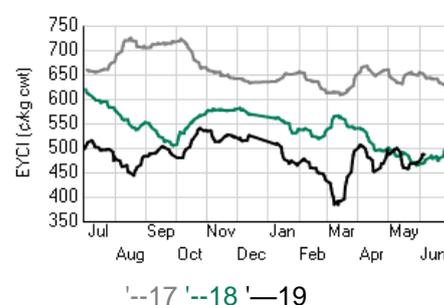
- Numbers eased by 10% to 4590 head of mixed quality cattle.
- Cattle were drawn from the Maranoa, Warrego, the central west and central Queensland.
- Values were mixed with light weaners continuing to struggle with heavier cattle dearer.
- Steers under 280kgs sold to 330c, the bulk though sold from 230 to 282c.
- Steers from 280 to 400kgs were firm to 5-10c dearer topping to 338c, the bulk from 260 to 281c.
- Steers in the 400 to 550kgs range were 10c dearer averaging 275c and reaching 288c.
- Heifers under 280kgs sold to 248c the bulk from 220 to 225c to be 5-8c cheaper.
- Heifers from 280 to 450kgs topped at 254c, most from 210 to 246c.
- Processors paid from 230 to 271c for the export weight heifers a lift of 8-10c.
- Best kill cows were 6-10c dearer topping to 216c, and ranged from 172 to 210c.
- Boner and store cows ranged from 119 to 172c depending upon weight and quality.



PRIME

NEXT PRIME SALE AT ROMA 13/06/19 – fortnightly prime sales until the end of June 2019

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	270 – 290c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	250 – 270c	NC
Heavy Feeders	350-500kg	n/a	n/a	270 - 290c	NC
Angus Feeders	380-520kg	n/a	n/a	315 – 330c	NC
0 – 2T (MSA)	530-730kg	240-340kg	530 - 550c	286 - 297c	NC
4 – 8T	550-730kg	300-420kg	485 - 530c	262 - 286c	NC
Cows	440-475kg	200-300kg	385 - 415c	185- 199c	NC



THE WEEK AHEAD

China has temporarily suspended beef shipments from Brazil due to a case of BSE. In 2018, China bought 322,400 tonnes of beef, being 20% of Brazil's total beef exports. For the first quarter of 2019 Brazil export to China were 6% higher with 74290 tonnes shipped, in the same period Australia has shipped 51831 tonnes of beef to China. If China protein deficit becomes as big as some sources predict due to the pig culling due to African swine fever exports could grow further. China is presently out bidding the US for many cuts of Australian beef with China's use of manufacturing beef also on the climb. As Australian beef, production is still running at elevated levels due to the ongoing dry the increased competition from China is contributing to Australian beef producers not facing low prices. Japan remain the number one destination for both tonnage and value. The past four weeks has seen weekly cattle slaughter for the eastern states average 153,000 that is up 6% on 2018, above the five year average and only just behind the elevated kills of 2015. Females are increasing as a percentage of the overall kill. In recent history, only 2015 has seen a higher female kill as a percentage of the overall figures, but the present figures are from a smaller overall herd, so theoretically these females will take longer to replace when the break comes. Values for cows this week lifted in the saleyards with kill types 5-10c dearer though store cows struggled. Feeder cattle were steady while lightweight store cattle eased. Queensland may have won the State of Origin but in cattle prices, we are running a distance third! Yearling grainfed steers in Dubbo sold to 317.2c for 510kgs. Cows OTH from 4.50-4.60c per kg HSCW over 300kgs; same cows Queensland 4.20c.

NEXT PRIME SALE AT ROMA 13/06/19

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252
Seamus Filan 0428 462 312 Wayne Scriven 0447 976 097

****MAA AGENTS FOR DATAMARS NLIS TAGS & ZEETAGS****

EYCI: 487.25, Up 15.50; 30-DAY SOI: -9.52, Up 0.44; AUD \$: US \$: 0.6969; Up .0052