

MARKET MACHINATIONS

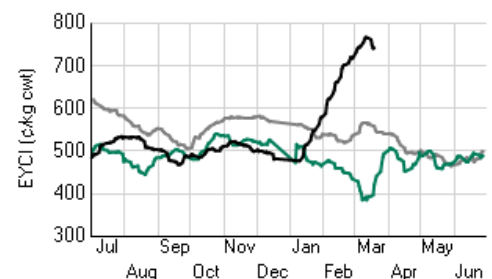
Friday 26th June 2020



WEEKLY SALE

- Numbers lifted to 5693 head of mixed quality cattle this week, an increase of 2070 head.
- Cattle were drawn from Boulia, Mt Isa, Winton, the central west, Warrego and the Maranoa.
- Values for most descriptions varied slightly either side of last week's rates depending on quality.
- Steers under 280kgs reached 482c, though most sold from 390-445c.
- Steers 280-400kgs were 5-10c dearer topping at 464c the bulk from 370-428c.
- Steers 400-550kgs to feed reached 400c and averaged 356c, the better flat backs from 370-390c.
- Heifers under 280kgs were firm to slightly dearer topping at 438c though most sold from 350-426c.
- Heifer's 280-450kgs were firm to top at 418c, however most made in a range from 300-360c.
- Processors paid from 280-330c for suitable heifers.
- Heavy 4 score cows were firm to 4c dearer reaching 320c most from 270-310c.
- Medium weight and 3 score cows sold from 266-290c to remain firm.
- Lightweight plainer boners and store cows sold from 200-264c to be 5c dearer.
- Heavy bulls from 290-337c.
- Cows and calves topped at \$2120 with the better end from \$2000, the balance of the cows made from \$980 - \$1600 per unit.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310 - 380c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	290 - 360c	NC
Heavy Feeders	350-500kg	n/a	n/a	310 - 350c	NC
Angus Feeders	380-520kg	n/a	n/a	360 - 380c	NC
0 - 4T (MSA)	530-730kg	240-340kg	570 - 640c	307 - 346c	NC
4 - 8T	550-730kg	300-420kg	530 - 620c	286 - 335c	NC
Cows	440-475kg	200-300kg	460 - 490c	221 - 235c	NC



EYCI Graph @ 27.03.2020
Because of COVID-19, this report has been suspended.

'18-- '19-- '20--

THE WEEK AHEAD

Markets this week varied little on the good values of the strong returns of the previous week. The trend at the moment though remains firmly in the sellers' favour. Numbers will increase from next week on, with Roma due to have 7,000+ on Tuesday. It will be interesting to see how long these numbers spike for because I believe that a lot of July's sales will be tax-related. Studying MLA's figures of feedlot placements, we can see that numbers remain tight, with feedlots recording an overall fall of 16%. QLD and NSW, the main feedlot states, recorded the biggest falls, with VIC and WA seeing numbers lift. Feedloters would be hoping that BOM's predictions for an above average winter, followed by a La Nina, will see an above average year in grain production. This may help to keep many feedlots in the game, especially if cattle numbers remain tight and values remain strong. No doubt, the cold weather of the last week has slowed or even stopped pasture growth across southern QLD. Thankfully, winter here doesn't last too long. Let us hope so.

****NATIONAL VENDOR DECLARATIONS****

A new updated NVD booklet is available from the LPA from 1st July 2020, this version is compulsory from 1st January 2021. Please see the 2 x attachments to this report.

****CATTLE HEALTH DECLARATION****

A new version of the cattle health declaration has been released. The declaration is designed to capture important information about the health of a mob of cattle at the time they are sold, assisting the buyer in managing their introduction to the property and their integration into a new herd.

Access the new Declaration: <https://www.farmbiosecurity.com.au/toolkit/declarations-and-statements/>

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252
Seamus Filan 0428 462 312 Wayne Scriven 0447 976 097

30-DAY SOI: -7.74 Down 1.08; EYCI: 754.25 Down 16.00; AUD \$: US \$: 0.6885 Down .0019

Source: MLA< USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.