

# MARKET MACHINATIONS

## Friday 14<sup>th</sup> February 2020

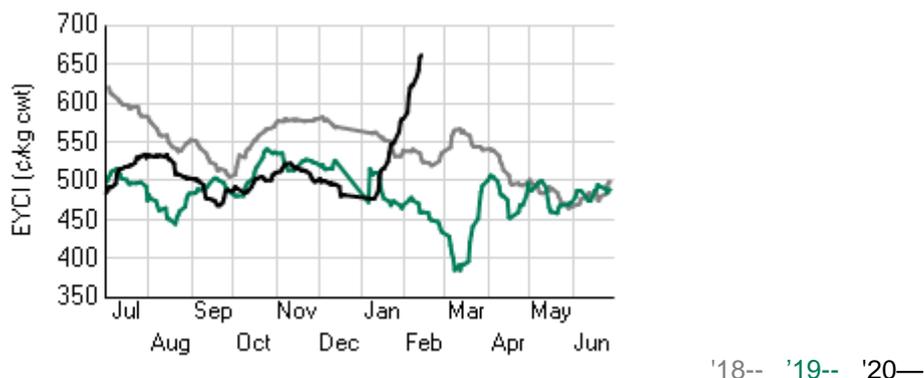


### STORE

- Numbers fell by nearly 40% to a yarding of 1927 mixed quality cattle for this week's Roma sale.
- Cattle were mainly penned from the Maranoa and Warrego in a market that was dearer.
- Steers under 280kgs sold to 409c with most from 350-400c.
- Steers 280-400kgs were 10-20c dearer selling to 394c and ranged from 350-389c.
- Steers 400-550kgs topped at 356c and averaged 351c.
- Heifers under 280kgs were 5-15c stronger to reach 366c, the bulk from 300-342c.
- Heifers 280-450kgs topped at 379c, most from 330-372c to be 15-30c dearer.
- Heavy cows topped at 311c and sold from 275-305c to lift by 15-20c.
- Medium weight and better boner cows sold from 280-293c a kick of over 20c.
- Boner and lightweight store cows were firm to dearer selling from 190-220c.

### PRIME – NEXT PRIME SALE THURSDAY 20<sup>th</sup> February 2020

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	360 – 390c	+20
Trade Feeder Heifers	300-400kg	n/a	n/a	360 – 380c	+20
Heavy Feeders	350-500kg	n/a	n/a	370 - 385c	+20
Angus Feeders	380-520kg	n/a	n/a	385 – 410c	+20
0 – 4T (MSA)	530-730kg	240-340kg	615 - 665c	329 - 359c	+30
4 – 8T	550-730kg	300-420kg	570 - 640c	308 - 345c	+30
Cows	440-475kg	200-300kg	520 - 580c	249 – 278c	+30



### THE WEEK AHEAD

Competition has ramped up this week with feed lotters, processors and grass-operators all in the mix, competing on suitable cattle. Both processors and feed lotters have had to lift their offers multiple times this week to keep pace with the surging auction market. Numbers in Queensland remain tight, with levels still below 2019. This is the same for processor throughput, which has struggled due to the widely scattered rainfall and significant pressure from the live export industry in certain areas. At present, demand is forcing buyers to levels they probably never wanted to find. Auction at present is king, and while the supply chain struggles, auction will continue to set the pace. MLA has released figures that show feedlot capacity was up 19% year on year and up 10.7% for the December quarter to a record number of cattle on feed of 1,239,560 head. I will guarantee that if it continues to rain, we won't see this figure beaten for some time. Let us hope not.

### **\*\*AGENTS\*\***

**Duncan McLeod 0428 225 727    Cameron Adcock 0428 988 252**  
**Seamus Filan 0428 462 312    Wayne Scriven 0447 976 097**

**EYCI: 662.00 Up 39.00; 30-DAY SOI: -1.79 Down .66; AUD \$: US \$: 0.6719 Same**

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