

MARKET MACHINATIONS

Friday 19th July 2019

STORE

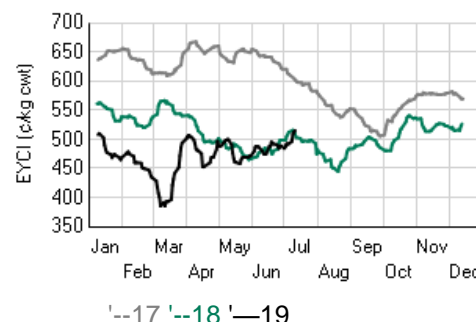
- Numbers lifted by 1125 head to 8273 mixed quality cattle.
- Cattle were drawn from as far north as Julia Creek and McKinlay, the central west, Warrego and Maranoa.
- Steers under 280kgs remained firm to reach 305c, most from 250 to 300c.
- Steers from 280 to 400kgs topped at 321c, the bulk from 280 to 310c.
- Feeders topped at 304c and averaged 285c.
- Heifer weaners under 280kgs sold to 264c, the bulk making from 190 to 240c.
- Heifers from 280 to 450kgs topped at 275c (sold by Wondolin Pastoral Co), most from 230 to 250c.
- Kill heifers sold to 275c and were 2-5c dearer ranging from 220 to 270c depending upon weight and condition.
- Processors finished the best cows to 244c, the bulk from 190 to 230c.
- Store and boner cows were 10-20c dearer with southern operators competing strongly to sell from 160 to 215c.



PRIME

- Numbers lifted for the Roma fortnightly prime sale with 913 head of mainly females penned.
- All the usual processors were in attendance plus live exporters; however, one major Queensland processor did not operate.
- Steers and bullocks sold to a top of 295c, most from 275-285c a lift of 4c.
- Heavy export heifers were fully firm reaching 286c, the best of the lighter trade weights hit 267c, most heifers sold from 235-265c.
- Heavy 4 score cows were 7-12c dearer selling to a top of 243c, the bulk from 215-238c.
- Medium weight and 3 score cows reached 228c, most from 185-220c, to be 10-14c better.
- Lightweight and the plainer boner cows sold from 140-180c.
- Bulls were also dearer topping at 270c.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	280 – 300c	+10
Trade Feeder Heifers	300-400kg	n/a	n/a	260 – 280c	+10
Heavy Feeders	350-500kg	n/a	n/a	285 - 295c	+5
Angus Feeders	380-520kg	n/a	n/a	300 – 330c	NC
0 – 2T (MSA)	530-730kg	240-340kg	550 - 570c	297 - 307c	+10
4 – 8T	550-730kg	300-420kg	480 - 550c	259 - 297c	+10
Cows	440-475kg	200-300kg	410- 440c	197- 211c	+10



THE WEEK AHEAD

Markets for both store and prime cattle remained strong this week. Southern lot feeders and processors attended the major southern Queensland sales and were up for the challenge. Lightweight cattle continue to run second with calves under 250kgs still struggling in comparison to the calves over 250kgs. At present, they still represent outstanding value if you have somewhere to put them? We could see competition strengthen once the weather warms in the south to help aid pasture growth in areas where there has been some rain. Cows have seen the most movement so far though I believe all slaughter cattle will continue to improve up until December. Demand remains strong for Australian beef with China continuing to shape the market. On this strong export, demand numbers of kill cattle remain in front of the 5 year average.

****ROMA STORE SALE – 23rd July 2019****

40 Steers, 450-480kgs & 60 Heifers, 320-330kgs Charolais X Santa

****Next Prime Sale 1st August 2019****

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252

Seamus Filan 0428 462 312 Wayne Scriven 0447 976 097

****MAA AGENTS FOR DATAMARS NLIS TAGS & ZEETAGS ****

EYCI: 515.50, Up 23.5; 30-DAY SOI: -12.16, Down 3.94; AUD \$: US \$: 0.7002; Down .0009

Source: MLA< USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.