

MARKET MACHINATIONS

Friday 11th October 2019



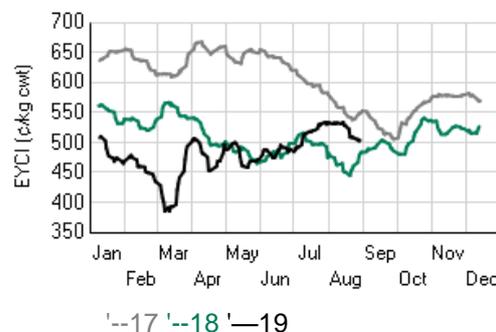
STORE

- Numbers lifted by just under 25% to 5430 head of better quality cattle this week.
- For the 50th anniversary sale of the Roma saleyards cattle were drawn from Julia Creek, the central west, the Warrego and Maranoa.
- Light steers under 280kgs were 8-10c dearer reaching 308c most from 250-280c.
- Steers 280 - 400kgs were firm to dearer topping at 298c the bulk from 260 to 288c.
- Steers 400 - 550kgs sold to 310c and averaged 284c.
- Heifer under 280kgs were firm to 5c higher selling to 262c though they traded in a wide range from 160 – 230c.
- Heifers 280 - 450kgs were firm to cheaper topping at 266c the bulk from 220 – 240c.
- Processors paid to 265c for suitable export types.
- Heavy cows were firm topping at 241c, most making from 220 - 235c.
- Better boner and medium weight cows sold from 180 - 215c.
- Store and light conditioned cows were cheaper selling from 130 - 172c.

PRIME

- Numbers were similar at 517 head of mainly females for the fortnightly prime sale.
- All the usual processors were in attendance and operating in a mainly dearer market.
- No Victorian processors operated; live exporters were buying suitable bulls.
- Steers and bullocks were 10 - 15c dearer to reach 308c, the better end from 290 - 305c.
- Heifers were 15 - 20c dearer topping at 303c, the better types from 270-300c, secondary types from 230 - 254c.
- Heavy 4 score cows sold to 251c, most from 220 - 248c to be 6 - 10c dearer.
- Medium weight and 3 score cows sold to 245c, the bulk from 190 - 223c to record lifts between 15 - 20c.
- Lightweight and boner cows sold from 145 - 178c and were also stronger.
- Bulls were dearer selling to 278c.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	280 – 300c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	260 – 285c	NC
Heavy Feeders	350-500kg	n/a	n/a	290 - 305c	NC
Angus Feeders	380-520kg	n/a	n/a	300 – 330c	NC
0 – 4T (MSA)	530-730kg	240-340kg	520 - 590c	280 - 318c	NC
4 – 8T	550-730kg	300-420kg	470 - 560c	253 - 302c	NC
Cows	440-475kg	200-300kg	390- 470c	187 - 225c	NC



THE WEEK AHEAD

Figures released by MLA for the week ending show cattle throughput remains high with all eastern seaboard states still above 2018. Female throughput is at 54%, up 6% year on year that puts the Australian herd still at contraction levels. This heightened female throughput is affecting carcase weights, which continue to fall. September saw 105,000t exported a lift of 15% year on year, with China remaining the number one destination taking 28,500t; it's largest month ever! China's total imported beef from Australia to the end of September was in excess of 200,000t, a staggering increase of 73% on 2018, and clearly illustrates its ongoing importance to the Australian beef industry. Japan remains number one destination for the year and has also seen an increase of 7%, while the USA is up 4%. All good while there is plenty of cattle available due to the weather? It is going to break and that is when Australia's supply scenario look interesting? Certainly, it won't break everywhere, nor at the same time, but how does the Australian beef industry maintain these valuable markets going forward?

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252
Seamus Filan 0428 462 312 Wayne Scriven 0447 976 097

EYCI: 486.25, Down 6.75; 30-DAY SOI: -11.14, Up 0.85; AUD \$: US \$: 0.6777; Up .0025

Source: MLA; USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.