

MARKET MACHINATIONS

Friday 3rd April 2020



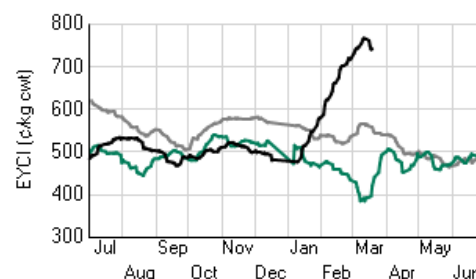
STORE

- Numbers and quality both declined with 5734 head penned this week at Roma.
- Cattle were penned from Mt Isa in the north, the central west, Warrego and the Maranoa.
- Steers under 280kgs sold to 428c, most from 350-380c with quality very mixed.
- Steers 280-400kgs were firm to reach 424c, the bulk from 340-380c.
- Steers 400-550kgs struggled to be 10c cheaper topping at 374c and averaging 319c.
- Heifers under 280kgs were firm to dearer, selling to 376c and ranging from 320-368c.
- Heifers 280-450kgs topped at 366c though most sold from 270-316c.
- Cows to the processors topped at 276c the bulk of the heavy 4 score cows selling from 240-271c.
- Medium weight and the 3 score cows sold from 220-255c to be firm.
- Lightweight boner cows and store cows sold from 160-221c.
- Cows and calves were mixed in quality though sold to \$2040 per unit.

PRIME

- No Prime Sales until the numbers improve; we will advise you when they recommence.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310 – 370c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	290 – 360c	NC
Heavy Feeders	350-500kg	n/a	n/a	310 - 360c	-10
Angus Feeders	380-520kg	n/a	n/a	360 – 380c	-20
0 – 4T (MSA)	530-730kg	240-340kg	550 - 620c	297 - 335c	-20
4 – 8T	550-730kg	300-420kg	510 - 600c	275 - 324c	-20
Cows	440-475kg	200-300kg	455 - 500c	218 – 240c	-20



EYCI Graph @ 27.03.2020

'18-- '19-- '20—

THE WEEK AHEAD

Rumour, innuendo and a lack of clear direction is making all players in the beef market uncertain at present. Feeder cattle have come under pressure with the major players in the grainfed processing sector slowing up the supply chain. This is leading to a backlog of market ready cattle. The other problem is without high-end food sector demand both here and overseas certain cuts are also being discounted to shift product. Airfreight has also become much dearer; this has been of particular concern to lamb exporters. On the positive side, the numbers of cattle on offer look to be on the decline. This will help, as I believe the great season across the bulk of the eastern seaboard will keep grass operators in the market. In Roma over the past fortnight we've seen grass operators back competing on steers above 320kgs; a sight rarely seen over the past few years. The south Pacific peso continues to struggle and this continues to help exporters. Retail demand in Australia has also lifted with mince being stockpiled (not just loo paper). Beef in the US is being moved in great volumes, though again demand has moved from the top 4 cuts to the lesser cuts and product. Forget the US futures market it bears no resemblance to the cash market!

HANG TOUGH, THIS TOO WILL PASS.

The health and wellbeing of registered buyers, agents and workers is our highest priority. To ensure their safety Maranoa Regional Council and Roma Livestock Agents Association are advising that entry to Roma Saleyards for sales will be limited to the following essential attendees:

- **Essential agents**
- **Registered active buyers with genuine intention to purchase**
- **Saleyard workers (MRC staff, Contractors AAM Operations and Outcross Systems) and**
- **Transport coordinators (one representative from each company)**

Every attendee will be required to register their attendance to be permitted entry (including all workers). If an attendee's presence is deemed non-essential, entry will not be granted.

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252
Seamus Filan 0428 462 312 Wayne Scriven 0447 976 097

30-DAY SOI: -5.63 Down 0.63; AUD \$: US \$: 0.6069

Source: MLA< USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.