

MARKET MACHINATIONS

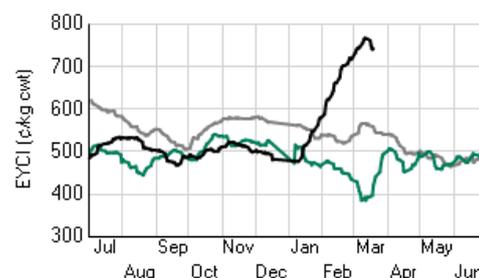
Friday 17th April 2020



STORE

- Numbers lifted slightly to 4039 head of mixed quality cattle penned at Roma this week.
- Cattle were penned from Julia Creek, Mt Isa, the central west, Warrego and Maranoa districts in a dearer market.
- Steers under 280kgs sold to 452c, most making from 370-442c.
- Steers 280-400kgs were firm 15-20c dearer selling at 442c the bulk from 360-400c.
- Steers 400-550kgs were 10c dearer to top at 362c and averaged 326c.
- Heifers under 280kgs were 15c dearer topping at 398c and selling from 320-380c.
- Heifers 280-450kgs were also dearer by 5 and up to 20c dearer reaching 390c and selling from 300-370c.
- Processors pushed heavy cows to be 5c dearer topping at 272c most from 245-270c.
- Medium weight and the 3 score cows were 10c dearer reaching 267c the bulk from 220-250c.
- Lightweight and plainer boner and store cows sold from 160-210c.
- Cows and calves sold to a top of \$2100 per unit.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310 – 380c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	290 – 360c	NC
Heavy Feeders	350-500kg	n/a	n/a	310 - 350c	-10
Angus Feeders	380-520kg	n/a	n/a	360 – 380c	NC
0 – 4T (MSA)	530-730kg	240-340kg	550 - 620c	297 - 335c	NC
4 – 8T	550-730kg	300-420kg	510 - 600c	275 - 324c	NC
Cows	440-475kg	200-300kg	440 - 470c	211 – 226c	-10



EYCI Graph @ 27.03.2020
Because of COVID-19 no changes until 25.05.2020

'18-- '19-- '20—

THE WEEK AHEAD

Rumours continue to swirl about the beef industry concerning everything from the lift in the Chinese market to the closures and falls in the US marketplace. No doubt at present it's hard to find sources of information that are relying on little more than pure speculation to form an opinion.

Some facts-

1. Numbers of both prime and store cattle across the eastern seaboard fell this week.
2. Values for all descriptions were dearer with store cattle kicking more than prime cattle.
3. NSW and Victorian operators are pushing north looking to secure suitable cattle.
4. There's a very limited supply of NSW weaners left.
5. Heavy feeders are struggling due to blockages in the supply chain.
6. Demand is stronger for the lower value cuts.
7. The season is good.

I will leave the conclusions up to you.

****AGISTMENT AVAILABLE****

Agistment available Dunkeld area for 300 weaners 4-5 months

For more details contact Seamus Filan Phone 0428 462 312

****AGENTS****

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30-DAY SOI: -5.68 Down 1.07; AUD \$: US \$: 0.6355 Up .0145