

**MARKET MACHINATIONS**  
**Friday 24<sup>th</sup> May 2019**



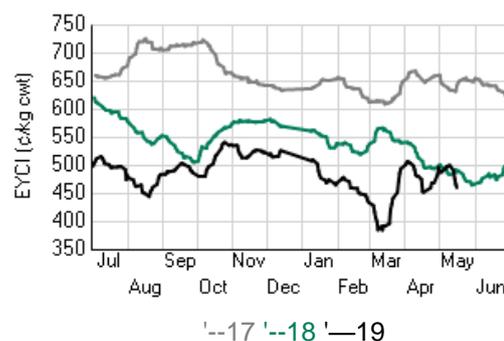
**STORE**

- Numbers fell by 42% to 4072 head for this week’s sale.
- Quality was very mixed with most cattle consigned from the Maranoa and Warrego.
- Values regained some ground after last week’s fall with quality and weight being the main criteria.
- Steers under 280kgs reached 310c (sold by S&R White) most from 250 to 286c.
- Steers from 280 to 400kgs topped at 312c (again sold by S&R White), the bulk from 260 to 284c.
- Feeders were 5c dearer selling to 286c and averaging 277c.
- Heifers under 280kgs sold to 254c, most from 180 to 230c.
- Heifers from 280 to 450kgs reached 270c the bulk selling from 200 to 240c.
- Processors paid to 252c for suitable heifers and sold from 190 to 230c.
- Kill cows were 3-6c dearer to reach 225c and ranged from 180 to 220c.
- Store and boner cows sold from 100 to 166c.

**PRIME**

***NEXT PRIME SALE AT ROMA 30/05/19 – fortnightly prime sales until the end of June 2019***

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	260-270	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	250-260	NC
Heavy Feeders	350-500kg	n/a	n/a	280 - 300c	NC
Angus Feeders	380-520kg	n/a	n/a	315 – 330c	NC
0 – 2T (MSA)	530-730kg	240-340kg	540 - 560c	292 - 302c	NC
4 – 8T	550-730kg	300-420kg	525 - 535c	284 - 289c	NC
Cows	440-475kg	200-300kg	360 - 440c	173 - 211c	NC



**THE WEEK AHEAD**

The cattle market continues to struggle for prime cattle. Throughput for the week ending the 17th of May saw over 140,000 cattle processed on the eastern seaboard. These numbers are still ahead of last year and the five year average. Unfortunately, until this equation changes values will struggle. The Australian dollar continues to weaken keeping Australian exporters competitive on the world stage. As it was pointed out to me today, Australia is one of the few countries to export lamb, mutton, wool and goats. The whole world: or so it seems is hell bent on exporting beef. This has been reflected in our present terms of trade. On the store cattle front good quality weaners and suitable feeder cattle continue to attract reasonable competition. Plainer and lighter types are still being discounted. Many oat crops are not far away from being feed, another break would be of great benefit to kick things along.

***NEXT PRIME SALE AT ROMA 30/05/19***

**\*\*AGENTS\*\***

**Duncan McLeod 0428 225 727    Cameron Adcock 0428 988 252**  
**Seamus Filan 0428 462 312    Wayne Scriven 0447 976 097**

**\*\*MAA AGENTS FOR DATAMARS NLIS TAGS & ZEETAGS \*\***

**EYCI: 468.75, Up 8.25; 30-DAY SOI: -4.40, Down 2.76; AUD \$: US \$: 0.6894; Down .0006**

Source: MLA< USDA and other commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.