

MARKET MACHINATIONS

Friday 27th September 2018

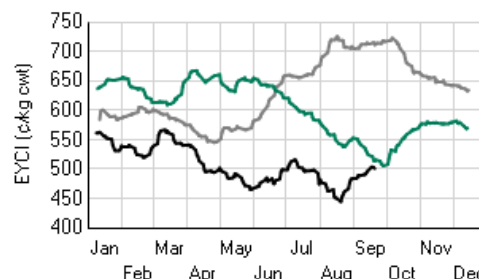
STORE

- Numbers remained fairly constant at 6769 head of very mixed quality store cattle being penned.
- Cattle were drawn from Alice Springs, Winton, Barcaldine, Blackall the Maranoa and Warrego.
- Steers under 280kgs sold to 310c, though most sold anyway from 230 to 300c with quality the main defining factor to be firm to 8-10c cheaper.
- Steers from 280 to 400kgs reached 294c, the bulk from 250 to 280c.
- Feeders sold to 288c and averaged 265c down 4c.
- Heifers under 280kgs topped at 247c and sold anywhere from 180 to 230c to be firm to 10c easier.
- Heifers in the 280 to 450kg range reached 258c, the bulk from 200 to 240c.
- Processors paid to 250c for the most suitable kill heifers.
- The top of the kill cows was 253c and ranged from 200 to 245c.
- Store and boner cows sold from 140 to 198c.
- In the largest yarding of cows and calves for some time units topped at \$875 and generally sold from \$750 to \$800.

PRIME

- Numbers of cattle on offer and quality slipped in a smaller yarding of 478 head.
- The usual processors were in attendance and operating in market that was firm to dearer for steers and bullocks and firm to easier for the females on offer.
- Steers and bullocks sold to 283c, most from 265-280c to be firm to 3c dearer.
- Export and trade weight heifers topped at 247c, with most making from 225-240c.
- Heavy 4 score cows made to 240c, the bulk selling from 220-238c to be 4-6c cheaper with a distinct lack of quality also impacting prices.
- Medium weight and the 3 score cows made to 220c, most from 170-200c in a very plain offering.
- Boner and lightweight cows sold from 140-194c depending upon quality, to be firm.
- Bulls topped at 240c to be dearer.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	260 - 280c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	240 - 270c	NC
Heavy Feeders	350-500kg	n/a	n/a	260 - 270c	NC
Angus Feeders	380-520kg	n/a	n/a	315 - 345c	NC
0 - 2T (MSA)	530-730kg	240-340kg	500 - 520c	272 - 283c	+10
4 - 8T	550-730kg	300-420kg	470 - 505c	256 - 275c	+10
Cows	440-475kg	200-300kg	385 - 430c	180 - 206c	+15



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THE WEEK AHEAD

Numbers of both store and prime cattle continue to move, though quality is becoming an issue with a larger portion of the offerings slipping each week. Plain lightweight store cattle are easing each week with fewer takers. Good quality cattle are moving higher each week, particularly if they are up in the weights. Feedlots remain under pressure with margins remaining skinny. Feeders are also under the pump with suitable cattle getting dearer while grain and input costs skyrocket. The situation going forward will also affect processors as quality kill cattle are also getting harder to find. The Australian dollar has fallen this week after the American Federal reserve lifted interest rates. This will keep Australian beef competitive on the world stage, particularly while there is plenty of beef on the market worldwide.

FOR PRIVATE SALE

8 black polled Simmental/Angus bulls semen tested, vibrio and 3 day shots. Showing good bone, quiet temperament in paddock condition and ready to work @ \$2000 + GST the pick or \$1500 + GST 4 OR MORE

ROMA STORE SALE 2nd OCTOBER 2018

- 230 Santa/Charolais X Cows, to be Preg tested
- 22 Santa/Charolais X Heifers, 320 - 420kgs, to be Preg tested
- 35 Charolais/Santa X Steers & 35 Charolais/Santa X Heifers, 120 - 300Kgs
- 35 Angus/Charolais X Steers & 35 Angus/Charolais X Heifers, 260 - 330Kgs
- 30 Droughtmaster/Charolais X Steers, 300kgs, EU Accredited

Contact Duncan McLeod, Phone 0428 225 727

AGENTS

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****MAA FOR DATAMARS NLIS TAGS****

EYCI: 487.0 Down 14.0 30-DAY SOI: -6.97 Down 3.84 AUD \$: US \$: 0.7215 Down 0.0074

Source: MLA- USDA and other commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.

