

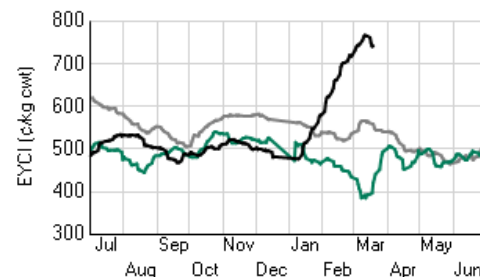
MARKET MACHINATIONS

Friday 22nd May 2020

WEEKLY SALE

- Numbers lifted by 20% to 6130 head of mixed quality cattle at Roma this week.
- Steers were mainly dearer, heifers mixed, cows dearer and bulls were also mixed.
- Cattle were drawn from Mt Isa, Cloncurry, Richmond, the central west, Warrego and Maranoa.
- Steers under 280kgs were 5-10c dearer to top at 472c, the bulk from 400-440c.
- Steers 280-400kgs reached 446c, though the bulk sold from 360-400c to be 5-8c dearer.
- Feeders 400-550kgs topped at 387c and averaged 328c.
- Heifers under 280kgs sold to 450c to be 10c dearer selling from 380-436c.
- Heifers 280-450kgs remained firm to reach 402c though most sold from 330-360c.
- Heavy cows were 10-20c dearer to top at 306c, the bulk from 270-300c.
- Medium weight and better boner cows were 10-20c dearer and sold from 260-275c.
- Lightweight and boner cows were only sold from 180-243c depending upon quality.
- A small yarding of cows and calves saw units top at \$1640.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310 – 380c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	290 – 360c	NC
Heavy Feeders	350-500kg	n/a	n/a	310 - 350c	NC
Angus Feeders	380-520kg	n/a	n/a	360 – 380c	NC
0 – 4T (MSA)	530-730kg	240-340kg	570 - 640c	307 - 346c	NC
4 – 8T	550-730kg	300-420kg	530 - 620c	286 - 335c	NC
Cows	440-475kg	200-300kg	460 - 490c	221 – 235c	NC



EYCI Graph @ 27.03.2020
Because of COVID-19, this report has been suspended.

'18-- '19-- '20—

THE WEEK AHEAD

Scattered falls from 5-30mms were recorded across the Maranoa over the past 36 hours. The rain was a terrific lift for any producer having their oats in, and a beneficial kick for wheat crops. What benefit it provides to beef producers would be up for discussion? However, one thing it will keep bubbling along is confidence, particularly as a number of market commentaries are doing their best to talk the market down. The US market is developing a serious hangover of grainfed cattle as throughput is reduced due to COVID 19 slowdowns at many plants. This slowdown has not been uniform across the whole country, and certainly, with retail demand still high US processors would be attempting to keep the supply chain full. China remains an interesting topic for discussion with thousands of theories swirling about with a myriad of outcomes. Who knows? Store and prime markets remained strong over the past week. Females have been the bright spot with lightweight heifers and cows of all descriptions taking another leg up. The best cows continue to trade around 285-310c LWT or 5.90-6.10c HSCW, pretty good with most Queensland grids from 5.20-5.40c HSCW, and even the best southern grids at 6.00c. Throughput across the eastern states is over 25% behind 2019 on a year on year comparison, which I don't think is going to change anytime soon. The trend of numbers remaining tight appears to remain going forward as many cows are still being sold even with the seasonal break. No doubt, banks would be looking to producers to put some funds back in their accounts after feed costs decimated most overdrafts etc over the past 7 years.

ROMA STORE SALE 26TH MAY 2020

90 Angus X Steers, No.0, 220-280kgs, One Brand A/c the breeder, EU Accredited
187 Brahman X Heifers, No.9, 270-320Kgs



200 CHAROLAIS X & ANGUS X MIXED SEX WEANERS

250-300 KG, PCAS ELIGIBLE, HGP FREE
TOP QUALITY CALVES OUT OF LARGE FRAMED COWS BY
PALGROVE CHAROLAIS & MILLAH MURRAH ANGUS BULLS.

THESE CALVES WILL PERFORM ON GRASS OR GRAIN

For Further Information Contact Duncan McLeod Phone 0428 225 727

<https://www.maaroma.com.au/livestock-for-sale>

****AGISTMENT AVAILABLE****

Agistment available Dunkeld area for 300 weaners 4-5 months

For more details contact Seamus Filan Phone 0428 462 312

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252
Seamus Filan 0428 462 312 Wayne Scriven 0447 976 097

30-DAY SOI: 2.24 Up 2.50; AUD \$: US \$: 0.65.20 Up 1.64

Source: MLA< USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.