

MARKET MACHINATIONS
Friday 10th July 2020



WEEKLY SALE

- Numbers fell by just under 1000 head with 7564 head of mixed quality cattle penned.
- Cattle were consigned from Torrens Creek, McKinlay, Winton, the central west, Warrego and Maranoa.
- Steers under 280kgs stopped at 505c (sold by the Millers Family) most from 420-470c.
- Steers 280-400kgs reached 443c the bulk from 370-415c to be firm to 10c cheaper.
- Feeder steers were also 10c easier in places topping at 420c and averaging 380c.
- Steers to the processors were firm to 5c easier and ranged from 316-350c.
- Heifers under 280kgs were 10c dearer selling to 432c, the bulk from 380-424c.
- Heifers 280-450kgs were also firm to 5c dearer topping at 424c and sold from 330-375c.
- Processors brought heifers from 290-342c.
- Heavy 4 score cows sold to 296c to be firm to 10c cheaper ranging from 278-290c.
- Medium weight and 3 score cows eased by similar levels and sold from 274-260c.
- Lightweight and boner cows sold from 210-260c.
- Cows and calves topped at \$1940 per unit for a larger offering.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	370 – 390c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	350 – 370c	NC
Heavy Feeders	350-500kg	n/a	n/a	360 - 390c	NC
Angus Feeders	380-520kg	n/a	n/a	400 – 450c	NC
0 – 4T (MSA)	530-730kg	240-340kg	570 - 655c	307 - 354c	NC
4 – 8T	550-730kg	300-420kg	550 - 640c	297 - 346c	NC
Cows	440-475kg	200-300kg	480 - 590c	230 – 283c	NC

THE WEEK AHEAD

Cattle markets eased across southern QLD, even though numbers remained high. Feedlotter and processors have probably tried to take their foot off the gas more than store buyers. OTH rates have remained firm at some sheds while others have taken 10c off their quotes. This has been also prevalent amongst export feeders with 10c coming off most grids. I am still of the opinion that numbers going into the spring will become harder to source, but hell I have been wrong before! On the overseas front, live export quotes remain firm. Boxed beef values in the U.S. remain under pressure; however, there hasn't been the disaster some were predicting. Again, the jury's out and this will have to be assessed as the year unfolds, though placements for the last quarter into U.S. feedlots were down. BOM has predicted some showers for the weekend. They would be most appreciated on oats and wheat crops that could do with a drink.

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252

Seamus Filan 0428 462 312 Sam Scott 0428 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: -2.74 Down 5.81; EYCI: 750.50 Down 13.75; AUD \$: US \$: 0.6934 Down .0004

Source: MLA < USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not to be taken as any more than that.