

# MARKET MACHINATIONS

## Friday 14<sup>th</sup> June 2019



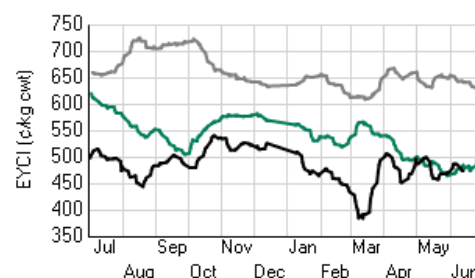
### STORE

- Numbers eased by 12% to 4010 mixed quality cattle.
- Cattle were drawn from the Maranoa, Warrego and central west.
- Values for steers under 280kgs were firm to 10c dearer reaching 328c, most from 250 to 285c.
- Steers in the 280 to 400kgs range were firm to 5c cheaper selling to 310, though the bulk sold from 250 to 272c.
- Feeders were firm to 2c cheaper averaging 273c and the best at 293c.
- Heifers under 280kgs were firm to easier with the heavier calves least affected to reach 244c, most from 180 to 230c.
- Feeder weight heifers topped at 255c, and sold from 220 to 244c.
- Processors paid to 249c, most kill heifers from 210 to 240c.
- Best kill cows were firm to 5c cheaper topping at 211c, the bulk from 180 to 200c.
- Store and boner cows ranged from 140 to 181c to be 5-8c dearer.
- Cows and calves sold to \$760 in a small offering.

### PRIME

- Numbers more than doubled to 861 head for the fortnightly prime sale with females continuing to dominate the yarding.
- All the usual processors were in attendance and operating in a patchy market.
- Steers and bullocks sold to a top of 289c, most from 255-272c.
- Export weight heifers sold to 273c, the best trade heifers to 261c though most heifers sold from 225-245c.
- Heavy 4 score cows were 4-6c dearer selling to 211c, the bulk from 188-205c.
- Medium weight and 3 score cows reached 205c, most from 170-190c.
- Lightweight and boner cows sold from 130-160c.
- Bulls sold to 248c.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	270 – 290c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	250 – 270c	NC
Heavy Feeders	350-500kg	n/a	n/a	270 - 290c	NC
Angus Feeders	380-520kg	n/a	n/a	315 – 330c	NC
0 – 2T (MSA)	530-730kg	240-340kg	530 - 550c	286 - 297c	NC
4 – 8T	550-730kg	300-420kg	485 - 530c	262 - 286c	NC
Cows	440-475kg	200-300kg	385 - 415c	185- 199c	NC



'--17 '--18 '—19

### THE WEEK AHEAD

Market sources were surprised this week when the ABS reported two consecutive months of female kills in Australia at 58%. In 45 years of the ABS recording kill data, this has never been seen! This clearly illustrates the position of the Australian beef herd and the pressure producers are under with the weather. These figures do not take into account live export numbers. The figures for throughput the week ending the 7<sup>th</sup> of June show kills still running well ahead of average even with Queensland dropping behind the previous week. One factor not previously mentioned which is impacting the female kill is the high throughput of dairy cows in the southern states. The high input costs of maintaining dairy cows and the low milk returns has seen dairy herds reduced, and in many cases liquidated. Victoria has seen some rain over the past fortnight but cold weather has restricted any major pasture growth. Crops will no doubt benefit from the rain, which may help lift Australia's grain production out of the doldrums. A reliable source in the western districts reports that lamb contracts have hit another high point with \$9 a kilo HSCW on offer, best grainfed 100 day beef @ \$5.90.

**NEXT PRIME SALE AT ROMA 27/06/19**

**\*\*AGENTS\*\***

**Duncan McLeod 0428 225 727    Cameron Adcock 0428 988 252**  
**Seamus Filan 0428 462 312    Wayne Scriven 0447 976 097**

**\*\*MAA AGENTS FOR DATAMARS NLIS TAGS & ZEETAGS \*\***

**EYCI: 474.50, Up 12.75; 30-DAY SOI: -5.74, Up 4.78; AUD \$: US \$: 0.6901; Down .0068**

Source: MLA< USDA and other commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.