

MARKET MACHINATIONS

Friday 25th September 2020



WEEKLY SALE

- Numbers and quality declined with 3791 cattle penned this week back 2154 head on the previous week.
- Cattle were drawn from Mount Isa and Hughenden on the northern line, Windorah in the west as well as the Warrego and the Maranoa.
- Steers under 280kgs sold to 510c (by Sharpe & Jones), most from 410-474c.
- Steers 280-400kgs remained firm reaching 440c, the bulk from 379-424c.
- Feeders' to 550kgs were dearer topping at 398c.
- Processors paid from 319-356c for suitable types.
- Heifers under 280kgs were firm to dearer topping at 450c, generally from 380-442c.
- Heifers' 280-450kgs sold to 418c, the bulk from 330-390c.
- Processors brought heifers from 256-320c.
- Preg tested heifers sold by the Boyle and Yates families sold from 378-448c.
- Preg tested cows from the same families sold from 278-354c.
- Heavy cows sold from 266-296c to be 10-15c dearer.
- Medium weight cows were also 10-15c dearer and sold from 240-279c.
- Lightweight boner and store cows sold from 216-260c.
- Cows and calves ranged from \$1120-\$2100 per unit.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	370 – 400c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	350 – 380c	NC
Heavy Feeders	350-500kg	n/a	n/a	360 - 390c	NC
Angus Feeders	380-520kg	n/a	n/a	400 – 450c	NC
0 – 4T (MSA)	530-730kg	240-340kg	570 - 655c	307 - 354c	NC
4 – 8T	550-730kg	300-420kg	550 - 640c	297 - 346c	NC
Cows	440-475kg	200-300kg	480 - 570c	230 - 238c	NC

THE WEEK AHEAD

Numbers of cattle on offer across the eastern states fell for all classes and categories this week. I believe this could turn around over the next three months as the southern states gear up for a huge winter crop harvest. However once the harvest is past numbers will again become tight. Values for all classes of cattle remain strong if they are in the buyer's window; for example, there is up to a \$300- \$400 gap between a female preg tested over 4-6 months and females being offered that are only 2-4 months in calf. No one is keen on post-Christmas calves obviously? On the feedlot front MLA reported cattle intakes overall fell for the quarter ending 30/06 with only Queensland seeing an uptick. Half of all the cattle on feed were in Queensland with the dry winter forcing many grass producers to move cattle on. The USDA have released figures for the worldwide export of beef with Brazil moving to the number one spot with an estimated 2.5m tonnes carcase weight or 24% of global exports. Brazil has achieved this result on the back of beef exports to China, which have lifted by 145%, with 530,000t shipped to the end of August. This weight shipped represents 48% of all Brazilian beef exports, and has been helped by the currency being devalued a number of times this year. This percentage shows Brazil's reliance on one market and as Australia has learnt this can put exporters in a very extremely vulnerable position, (incidentally Australia's biggest customer takes approximately 24%). Most of the Brazilian beef exported is grass feed with manufacturing product making up a fair percentage overall. The Brazilian government is offering a number of incentives to the beef industry to help it modernize with feedlot size being increased as presently it only makes up 10% of the beef produced. The Brazilian government is also helping producers to import large amounts of Angus semen from the USA in a project to attempt to lift eating qualities of the beef produced locally.

REMINDER - **UPCOMING PROPERTY AUCTIONS**

"Scottsdale"- 11am Friday 16 October 2020, Mitchell Bowls Club.

For further information contact Seamus Filan Ph. 0428 462 312

AGENTS

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30-DAY SOI: 10.34 Up .62; EYCI: 774.75 Up 10.50; AUD \$: US \$: 0.7064 Down .0247