

MARKET MACHINATIONS

Friday 1st March 2019

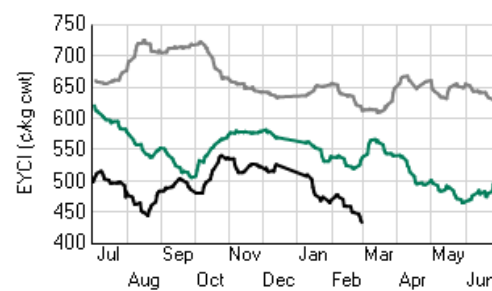
STORE

- Numbers lifted again in Roma this week with 7802 head of mixed quality cattle penned.
- Cattle were drawn from the Maranoa and Warrego.
- Steers weaners were firm to 10c cheaper depending on quality to top at 268c most making from 220 to 260c.
- Steers in the 280 to 400kg sold to 271c, the bulk selling from 230 to 260c.
- Feeder steers reached 276c (sold by Arch Gray) and ranged from 230 to 260c.
- Heifers under 280kgs fell by 10c to top at 208c, most from 130 to 180c.
- Heifers from 280 to 450kg reached 250c and sold from 180 to 236c.
- Processors paid to 236.2c (sold by the Sallway's) for the top kill heifers.
- The top kill cows sold to 223c, the bulk making from 175 to 200c.
- Store and boner cows sold from 70 to 150c depending upon quality.

PRIME

- Numbers lifted to over 300 head to a yarding of 879 cattle of which cows made up the bulk of the yarding.
- Most of the usual processors were in attendance and operating though one NSW processor did not attend.
- Steers and bullocks were firm to 5c cheaper to reach 273c, most from 250-270c.
- Heavy weight export heifers topped at 251c, most though sold from 200-220c, the lighter trade weights from 185-207c.
- 4 score heavy cows were 10-12c cheaper to reach 217c, the bulk from 185-205c.
- Medium weight and 3 score cows also fell by similar levels topping at 210c, though most sold from 130-178c.
- Lightweight and boner cows sold from 100-148c.
- Bulls continued the cheaper trend to sell to 245c with some live export support for suitable types.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	260-270	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	250-260	NC
Heavy Feeders	350-500kg	n/a	n/a	280 - 300c	NC
Angus Feeders	380-520kg	n/a	n/a	315 - 330c	NC
0 - 2T (MSA)	530-730kg	240-340kg	540 - 560c	292 - 302c	NC
4 - 8T	550-730kg	300-420kg	525 - 535c	284 - 289c	NC
Cows	440-475kg	200-300kg	360 - 440c	173 - 211c	NC



'--17 '--18 '—19

THE WEEK AHEAD

Numbers lifted further at most major selling centres on the eastern seaboard this week. Unfortunately, with the weather giving producers limited options this situation looks likely to continue until some sort of a decent break in the weather is received. Weaner calves that are usually marketed from April onwards have already started to appear in northern NSW and southern Queensland offerings. We have also seen some older cows coming forward to be sold at the same time as their progeny. This has seen cow numbers spike with Dalby agents penning just on 2000 head this week. Roma agents penned similar numbers across the two sales. This lift in numbers saw all cow buyers struggling to absorb the extras on offer leading to values at Dalby falling by 15-30c. Some processors have taken the unusual position of offering forward contracts on grainfed cows to ensure the supply chain remains open. After doing the sums on this exercise it does offer the potential of value adding for suitable lines of cows, however for many producers already becoming strapped for cash after paying out a fortune in lick, hay etc. the biggest hurdle maybe cash flow management during the feeding period. Feedlots remain at capacity with most having waiting lists of anywhere from 2-6 weeks. No doubt, no one has enjoyed the past week but inevitably, things will change.

****ROMA STORE SALE – 5 March 2019****

120 Angus & Angus X Steers, No 8, 300-380kgs, EU Accredited

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252

Seamus Filan 0428 462 312 Wayne Scriven 0447 976 097

****MAA AGENTS FOR DATAMARS NLIS TAGS & ZEETAGS ****

EYCI: 434.00, Down 15.50; 30-DAY SOI: -13.48, Down 2.22; AUD \$: US \$: 0.7090, Down .0017

Source: MLA < USDA and other commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.

