

MARKET MACHINATIONS

Friday 13th September 2019

STORE

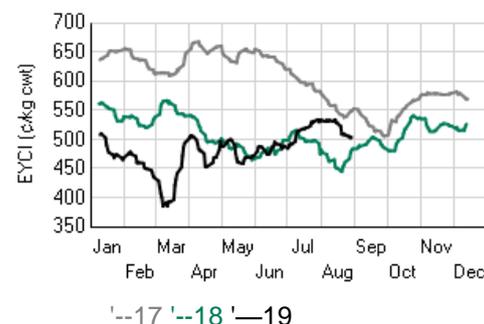
- Numbers lifted this week by just under 300 head to a yarding of 7193 cattle.
- Cattle were drawn from the central west, Warrego and the Maranoa in a generally cheaper market.
- Steers under 280kgs topped at 310c (sold by the Miller Family), most from 230 to 270c.
- Steers from 280 - 400kgs also reached 310c (again sold by the Millers) the bulk making from 250 to 270c.
- Feeder sold to 304c and averaged 270c to be 6-10c cheaper.
- Heifers under 280kgs were 10 cheaper selling to 244c though most sold from 170 to 220c.
- Heifers from 280 - 450kgs reached 270c most from 200 - 246c.
- Processors paid to 270c for suitable heifers, most from 230 - 260c.
- Heavy cows were firm to 2c cheaper the best to 247c, the bulk from 200 - 240c.
- Medium weight cows sold from 180 to 228c.
- Store and boner cows ranged from 120 to 185c.

PRIME

- Roma agents yarded 882 prime cattle in a yarding dominated by females.
- All the usual processors were in attendance and operating in a market that was dearer for steers and bullocks and varied a few cents either way on cows.
- Steers and bullocks sold to 310c, the better end from 288-305c, US and HGP treated cattle from 270-290c.
- Export heifers sold to 276c, with most heifers regardless of weight from 238-270c, to be firm to dearer.
- Heavy 4 score cows reached 235c, most from 210-230c.
- Medium weight and 3 score cows were 5-7c dearer the best to 225c, the bulk from 185-211c.
- Lightweight and plainer conditioned cows reached 170c, and sold from 140c and up, to also be dearer than last week and Tuesday's sale by 10-15c.
- A large yarding of bulls were dearer topping at 276c, with plenty of live export support for suitable types.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	280 - 300c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	260 - 285c	NC
Heavy Feeders	350-500kg	n/a	n/a	290 - 305c	NC
Angus Feeders	380-520kg	n/a	n/a	300 - 330c	NC
0 - 4T (MSA)	530-730kg	240-340kg	520 - 590c	280 - 318c	NC
4 - 8T	550-730kg	300-420kg	470 - 560c	253 - 302c	NC
Cows	440-475kg	200-300kg	390- 470c	187 - 225c	NC



THE WEEK AHEAD

Cattle numbers in both the saleyards and to the processors saw numbers remain high again this week. MLA reported that July throughput was above 700,000 for the fourth time in 5 months with females making up 57%. July throughput was 771,000 head, which was 12% above the July average since 2010. Overall, for the month it also shows that male throughput has fallen 6% and the female portion has risen 29%, which has been reflected in carcass weights falling 3% or 9kgs. This means that even if it rained tomorrow the Australian beef industry will need an extended run of good seasons to get numbers back up to anywhere near an average size herd; whatever that means. Unfortunately, from what BOM tells us that is not happening any time soon (this from an organization that struggles with its accuracy 48 hours out let alone 3 months)! On the overseas front beef, demand remains strong though competition is building in Australia's preferred markets. South America's major beef exporters are continuing to gain greater market access on the back of a growing herd size and weak currencies. Throw in lower costs including wages and you can see why they represent a threat in many South East Asian markets, particularly China. Prime cattle remain firm this week across the eastern seaboard while store cattle from Dumbo north struggled, with these trends to continue to run.

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252
Seamus Filan 0428 462 312 Wayne Scriven 0447 976 097

EYCI: 477.25, Down 22.50; 30-DAY SOI: -10.70, Down 5.53; AUD \$: US \$: 0.6870; Up .0055

Source: MLA< USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not to be taken as any more than that.