

MARKET MACHINATIONS

Friday 1st November 2019

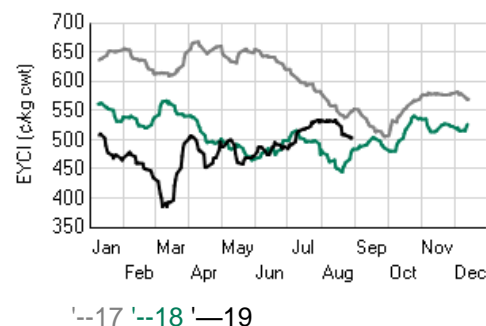
STORE

- Numbers lifted again with 6552 head penned an increase of 18% on the previous week.
- Cattle were drawn from the central west, Warrego and the Maranoa in a generally dearer market.
- Steers under 280kgs topped at 318c to be 4-10c dearer most selling from 250-290c.
- Steers 280-400kgs topped at 320c, the bulk from 285-310c to be 3-5c dearer.
- Steers 400-550kgs reached 329c and averaged 306c, 5c dearer.
- Heifer under 280kgs were firm to 5c dearer selling to 260c, and ranged from 200-243c.
- Heifers 280-450kgs topped at 282c, though most sold from 235-270c to remain firm to 5c dearer.
- Processors paid to 293c for suitable heifers.
- Heavy cows were 10-13c dearer to sell from 240-269 and topped at 272c.
- Medium weight and 3 score cows sold from 210-250c.
- Store and boner cows ranged from 180-206c.

PRIME

NEXT PRIME SALE THURSDAY 7TH NOVEMBER 2019

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	280 – 305c	+5
Trade Feeder Heifers	300-400kg	n/a	n/a	260 – 280c	NC
Heavy Feeders	350-500kg	n/a	n/a	290 - 310c	+5
Angus Feeders	380-520kg	n/a	n/a	300 – 330c	NC
0 – 4T (MSA)	530-730kg	240-340kg	540 - 600c	292 - 324c	+5
4 – 8T	550-730kg	300-420kg	570 - 590c	308 - 319c	+5
Cows	440-475kg	200-300kg	440- 500c	211 - 240c	+20



THE WEEK AHEAD

Values for prime cattle moved higher across southern Queensland this week with most categories moving higher by 10-20c per kg liveweight. Demand from Australia's major export destinations remain strong. China still leads the pack and its strong demand is forcing other destinations to lift their bids or miss out. African Swine Fever has now affected 1/2 of the world's pork production roughly equivalent to 50 million tonnes. Pork is 2/3 of the meat consumed in China, so the gap in protein is huge. Australia alone cannot meet the shortfall. Price lifts have also been strengthened with most processors now very current with bookings readily available at all of the major processors. Store cattle have also lifted however not all cattle have benefitted. Plain light cattle have lifted but nowhere near, the lift feeders have received.

****CLEARING SALE****

On property at
'RUTLAND' MITCHELL
Mitchell – Forestvale Road
(3Klm North East of Mitchell)
BBQ Breakfast from 7am. Food & Drinks on site.
For a full listing and photos

<https://www.maaroma.com.au/livestock-clearing-sales>

****FOR SALE****

30 Brangus Stud Commercial Weaner Heifers & 7 Registered Black Brangus Stud Heifers

For further information contact Wayne Scriven 0447 976 097

For Description and Photos please view on our website

<https://www.maaroma.com.au/livestock-for-sale>

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252
Seamus Filan 0428 462 312 Wayne Scriven 0447 976 097

EYCI: 511.00, Up 10.25; 30-DAY SOI: -4.95, Down 1.44; AUD \$: US \$: 0.6906; Down .0079

Source: MLA< USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.

