

MARKET MACHINATIONS

Friday 24th January 2020

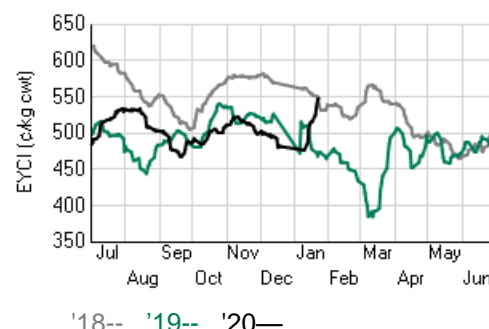
STORE

- Numbers lifted to 3419 head of mixed quality cattle an increase of 44%.
- Cattle were drawn from Boulia, Blackall, the Warrego and Maranoa in a dearer market.
- Steers under 280kgs were firm to 10c dearer topping at 318c, though most made 250-290c.
- Steers 280-400kgs reached 322c to be firm to 8c dearer most from 290-315c.
- Steers 400-550kgs topped at 321c and averaged 306c a lift of 12c.
- Heifers under 280kgs were 20c dearer selling to 303c and ranged from 230-270c.
- Heifers 280-450kgs sold to 304c lifting by 10-20c most from 240-290c.
- Processors paid from 250-304c for suitable heifers.
- Cows to the trade reached 260c the bulk from 220-225c.
- Better boner and medium weight cows sold from 190-222c.
- Store and plainer boner cows made 175-200c.

PRIME

- Roma agents penned only 230 head of mainly females for the first prime sale of 2020.
- Not all the usual processors attended though this had no effect on the market which was anywhere from 07-30c dearer than Tuesday's sale.
- Export weight heifer sold from 265-277c.
- Heavy 4 score cows ranged from 235-270c and topped at 273c.
- Medium weight and 3 score cows reached 271c and sold from 220-270c.
- Lightweight and boner cows were in demand to sell from 150-217c.
- Bulls sold to 273c.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	290 – 320c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	270 – 290c	NC
Heavy Feeders	350-500kg	n/a	n/a	305 – 320c	NC
Angus Feeders	380-520kg	n/a	n/a	300 – 330c	NC
0 – 4T (MSA)	530-730kg	240-340kg	585 – 615c	315 – 332c	NC
4 – 8T	550-730kg	300-420kg	570 – 595c	308 – 321c	NC
Cows	440-475kg	200-300kg	440– 505c	211 – 242c	NC



THE WEEK AHEAD

The New Year has begun with scattered falls of worthwhile rain across most of the eastern states. Markets have also started the year strongly with values above last year's finish for both store and prime cattle. Throughput for the eastern states has also been up 10% year on year. Live export enquiry is strong for suitable cattle for Vietnam, with prices on offer above weight and grade quotes. All this news is positive for cattle producers, though most would say the season remains the biggest question. In the Warrego and the Maranoa some worthwhile rains have been received, though it has been recorded anywhere from 10mms to in excess of 100mms. Producers are left facing the quandary of selling now while markets are strong or take the chance of follow up rain to replenish pastures and hope to lift weight and condition of sale cattle. The other question that has to be addressed is what happens if the break is not received over the next fortnight? Will pastures hold on? Will markets hold on? Go up? Go down? I believe part of the answer lies in whether producers believe we are past the peak of numbers, or whether as the saying goes 'Queensland is a big paddock'. My call is that we are past peak numbers, but hell I have thought that before.

NEXT PRIME SALE THURSDAY 6th February 2020

****CLEARING SALE****

SATURDAY 8 February 2020 @ 9.00AM

'KANDIMULLA' MITCHELL, ONSITE - 3114 MIDDLE ROAD, MITCHELL

56km South of Mitchell via Middle Road,

Or via VGate Lane Dunkeld

Canteen on site.

For further information contact Seamus Filan, Ph. 0428 462 312

For Photos, please view on our website <https://www.maaroma.com.au/livestock-clearing-sales>

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252

Seamus Filan 0428 462 312 Wayne Scriven 0447 976 097

EYCI: 548.25 Up 32.75; 30-DAY SOI: -2.31 Up 3.20; AUD \$: US \$: 0.6894 Down .0054.

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