

MARKET MACHINATIONS

Thursday 18th April 2019

STORE

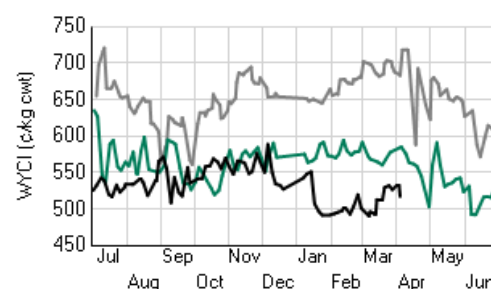
- Numbers fell by 27% to 8,381 head of mixed quality cattle.
- Cattle were principally drawn from the Maranoa and Warrego in a market that was 10-20c cheaper with heavy cattle least affected.
- Steers under 280kgs sold to 302c, most though sold in a range from 230 to 260c.
- Steers from 280 to 400kg reached 298c the bulk from 250 to 280c.
- Feeder topped at 287c and averaged 266c.
- Heifers under 280kgs struggled topping at 228c, however most sold from 140 to 190c.
- Heifers from 280 to 450kg sold to 271c most selling from 190 to 230c.
- Processors paid to 250c for the best kill heifers, most from 220 to 240c.
- Cows to the processors reached 229c with the better cows making from 180 to 220c.
- Store and boner cows sold from 100 to 160c depending upon quality.
- Very light plain conditioned cows sold from 10-100c.



PRIME

- NO PRIME SALE AT ROMA UNTIL 02/05/19**

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	260-270	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	250-260	NC
Heavy Feeders	350-500kg	n/a	n/a	280 - 300c	NC
Angus Feeders	380-520kg	n/a	n/a	315 - 330c	NC
0 - 2T (MSA)	530-730kg	240-340kg	540 - 560c	292 - 302c	NC
4 - 8T	550-730kg	300-420kg	525 - 535c	284 - 289c	NC
Cows	440-475kg	200-300kg	360 - 440c	173 - 211c	NC



'--17 '--18 '—19

THE WEEK AHEAD

Numbers did reduce this week across most southern Queensland selling centres, however even with less cattle on offer values continue to struggle. Light cattle took most of the pressure with only the very best cattle on offer able to hold ground. Heifer weaners under 280kgs took most of the pain with very few buyers willing to operate. I know it is dry but for anyone able to feed a few these heifers look a terrific prospect! They cost little to feed and tend to do it easier than their steer brothers. The maths is also compelling with a buy price of 1.75c and a sell price of 2.50c or better, it's easy to see a quid here? Maybe it's time for producers who are able to cull more aged, late calving or empty cows (very dear to feed) and replace them with young heifers (less to feed dollars wise and less capital tied up)? Anyway just a thought. Prime cattle changed little with three short weeks in rapid succession coming up in Queensland the pressure is off processors for the moment. Throughput in the processing industry remains at levels well above average with the portion of females in the overall kill still running at above herd replacement levels. Demand from overseas buyers remains strong, with trim destined for the US in particular lifting in value. If only the Easter bunny would go short on the chocolates and deliver a break. Anywhere would be nice.

****AGENTS****

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Seamus Filan 0428 462 312

Cameron Adcock 0428 988 252
Wayne Scriven 0447 976 097



****MAA AGENTS FOR DATAMARS NLIS TAGS & ZEETAGS ****

EYCI: 452.50, Down 28.50; 30-DAY SOI: -2.16, Down .63; AUD \$: US \$: 0.7188, Up .0061

Source: MLA < USDA and other commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not to be taken as any more than that.