

## MARKET MACHINATIONS

Friday 6th December 2019

### STORE

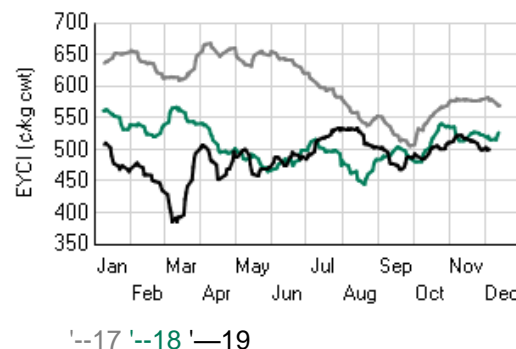
- Numbers moved slightly to 5600 mixed quality cattle.
- Cattle were drawn from the Central West, the Warrego and Maranoa.
- Steers under 280kgs were firm to 4c dearer reaching 311c, though most sold from 230-280c depending upon weight and quality.
- Steers 280-400kgs were to top at 311c, the bulk from 260-290c.
- Steers 400-550kgs were 5-10c dearer selling to 306c and averaging 275c.
- Heifers under 280kgs were very plain selling to 268c, most from 190-230-5-7c cheaper topping at 261c, the bulk from 210-240c.
- Processors paid from 220-261c for suitable heifers.
- Heavy cows were 20-30c dearer selling to 250c, most from 210-237c.
- Medium weight and better boner cows were 10c dearer selling from 180-215c.
- Store and plainer boners sold from 120-179c.



### PRIME

- NEXT PRIME SALE 2020 TO BE ADVISED

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	290 – 320c	+5
Trade Feeder Heifers	300-400kg	n/a	n/a	270 – 290c	+5
Heavy Feeders	350-500kg	n/a	n/a	305 – 320c	+5
Angus Feeders	380-520kg	n/a	n/a	300 – 330c	NC
0 – 4T (MSA)	530-730kg	240-340kg	585 – 615c	315 – 332c	-10
4 – 8T	550-730kg	300-420kg	570 – 595c	308 – 321c	-10
Cows	440-475kg	200-300kg	440- 505c	211 – 242c	-15



### THE WEEK AHEAD

MLA figures released yesterday for the week ending 29/11 show a light fall in throughput, however year to date throughput remains above 2017 and 2018 levels. Demand for beef remains strong worldwide helping producers during a time of poor seasons and higher production. The Australian dollar has been down by 7% for the year keeping exports competitive. As Australian producers export 70% of their beef and 76% of sheep meats this illustrates how important the dollar is for exporters. Prices on offer for Australian beef US bound is 100c higher on a US/per lb basis, which is the equivalent of 400c per kg on the Aussie dollar. These rises have been on the back of China's insatiable demand driving competition for product. Many producers would be concerned that beef exporters are putting all their eggs in one basket. Thankfully, for Australia this is not the case! China takes 23% of Australian beef and 32% of our sheep meats, while across the ditch NZ sends 46% of its beef and 53% of its sheep meats. South American countries are also highly dependent on the Chinese market for their beef exports with Argentina sending 75%, Uruguay 69% and Brazil 41%. Cows this week regained some of last week's losses with the best cows selling from 230-250c. This week coming will be the last effective week for producers to market prime cattle. Next week most processors will have restricted space, and therefore restricted rates. I would also suggest that any feeder cattle should go this week, or wait until the market reopens after the Christmas break. Plainer lightweight cattle continue to find buyers, however rates are very quality sensitive.

### **\*\*FOR SALE\*\***

**397 Vendor bred No 9 Poll Hereford & Poll Hereford Angus x Steers, 200 – 300kgs to average 255kg.**

These cattle are very good quality and are quiet to handle in the paddock or yards. Cattle are currently being fed cottonseed and molasses as feed is extremely dry located Mitchell Qld.

For further information contact Seamus Filan, Ph. 0428 462 312

For Photos, please view on our website <https://www.maaroma.com.au/livestock-for-sale>

### **\*\*AGENTS\*\***

**Duncan McLeod 0428 225 727    Cameron Adcock 0428 988 252**

**Seamus Filan 0428 462 312    Wayne Scriven 0447 976 097**

**EYCI: 499.75, Up .50; 30-DAY SOI: -6.17, Up 3.36; AUD \$: US \$: 0.6845; Up .0017**

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