

MARKET MACHINATIONS

Friday 14th August 2020



WEEKLY SALE

- Numbers fell again to 3984 head of mixed quality cattle at Roma this week.
- Cattle were drawn from Mt Isa, Hughenden and McKinlay, the central west, Warrego and the Maranoa.
- Steers under 280kgs were firm to 10c dearer topping at 537c, most from 400-454c.
- Steers 280-400kgs were 10c dearer to reach 472, the bulk from 370-420c.
- Feeders from 400-550kg were firm to 5c dearer selling to 400c and averaging 368c.
- Processors paid from 310-340c for suitable steers for the trade.
- Heifers under 280kgs topped at 490c, most from 377-444c to remain firm.
- Heifers 280-450kg sold to 400c, the bulk from 320-360c to be 7-10c dearer.
- Processors paid from 294-329c for suitable heifers for the trade and export markets.
- Heavy and better conditioned cows were 10-15c dearer reaching 304c, the bulk selling from 275-293c.
- Medium weight and better 3 score cows made from 230-272c to lift by 10-15c.
- Store and lighter conditioned cows were up to 20c dearer selling from 178 and 266c depending upon quality.
- No cows and calves were offered.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	370 – 400c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	350 – 380c	NC
Heavy Feeders	350-500kg	n/a	n/a	360 - 390c	NC
Angus Feeders	380-520kg	n/a	n/a	400 – 450c	NC
0 – 4T (MSA)	530-730kg	240-340kg	570 - 655c	307 - 354c	NC
4 – 8T	550-730kg	300-420kg	550 - 640c	297 - 346c	NC
Cows	440-475kg	200-300kg	480 - 570c	230 - 238c	NC

THE WEEK AHEAD

Number continue to ease for both prime and store cattle across the eastern seaboard. This trend has seen JBS decide to shut Dinmore abattoir for two weeks from the 24th of August. This has been the second occasion this year when JBS has ceased operations due to lack of numbers. Usually though the season does not allow producers this luxury. Store cattle are remaining keenly sought after with no backing off in values. One interesting development is the price of heifer bulls this selling season. They have gone through the roof; so obviously with the better season on offer particularly in the south many more heifers are being joined. This should see numbers begin to rebuild the Australian herd but it will take time. Joining a heifer to selling her first calf, the calf is an 18-24 months project and still depends on the season staying strong. BOM is predicting that a La Nina is now a better than 50% chance, I hope so.

****ROMA STORE SALE ****

18th August, 2020 Commencing 8:00 am

150 Santa & Santa/Hereford X Steers 180-240kg

450 Santa X, Santa/Hereford X, Angus X & Charolais X Heifers 150-230kg

HGP Free - ONE BRAND A/C THE BREEDER

Photos available <https://www.maaroma.com.au/livestock-for-sale>

For further information contact Duncan McLeod 0428 225 727

****AGENTS****

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30-DAY SOI: 4.52 Up 0.18; EYCI: 762.50 Up 2.00; AUD \$: US \$: 0.7165 Down .0048