

MARKET MACHINATIONS

Friday 21ST June 2019



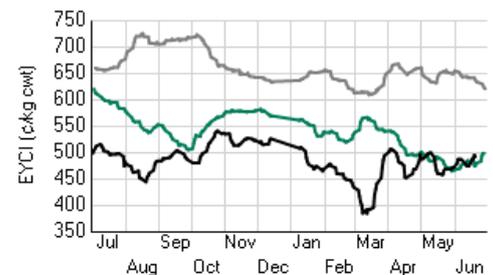
STORE

- Numbers lifted by over 2000 head to a very mixed quality yarding of 6326 head.
- Values were very mixed, with quality and weight the main determinant of price.
- Steers under 280kgs were firm to 10c cheaper topping at 308c, most selling from 240 to 270c.
- Steers from 280 to 400kgs were firm to 10c dearer selling to 328c, the bulk from 260 to 290c.
- Feeder steers topped at 298c and averaged 265c.
- Heifers under 280kgs were firm the tops at 248c and sold from 200 to 240c.
- Heifers in the 280 – 450kgs range were 3 to 4c cheaper topping at 255c, most from 210 to 240c.
- Kill heifers ranged from 220 to 245c.
- Processors paid to 218c for the most suitable cows the better end from 187 – 210c.
- Store and plainer cows sold from 100 to 160c to be easier.

PRIME

NO Prime Sale this week

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	270 – 290c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	250 – 270c	NC
Heavy Feeders	350-500kg	n/a	n/a	270 - 290c	NC
Angus Feeders	380-520kg	n/a	n/a	315 – 330c	NC
0 – 2T (MSA)	530-730kg	240-340kg	530 - 550c	286 - 297c	NC
4 – 8T	550-730kg	300-420kg	485 - 530c	262 - 286c	NC
Cows	440-475kg	200-300kg	385 - 415c	185- 199c	NC



'--17 '--18 '—19

THE WEEK AHEAD

Numbers of kill cattle waned a little over the past week but remain in front of 2018 figures and the five-year average. Producers will be in the box seat when the season does break! When this does happen, we could also see alternative sources of protein from Australia also in short supply. There is little chance of an excessive supply of lamb, mutton or goats when we see prices for these products at record levels and going higher. Another week, another lamb record, with pens of lambs at Wagga making over \$350 in Thursday's market. Australian beef demand remains strong with China leading the way. Prices are also lifting for product destined for the US manufacturing industry. Producers are not seeing any follow through yet. Beef exports have also strengthened on the back of a weaker Australian dollar. Beef may need this extra help if the USA trade delegations keep on the idea that the States should be first, second and third in world beef markets, and stresses the importance of individual trade agreements already in place. Australia, Brazil and the rest of the beef exporting nations have been relegated to bit players in the EU trade. The EU market is short on tonnage but high on value. Australia needs access to all markets worldwide. Disruption to open markets helps single nations for a short time but helps no one in the long run.

****AGENTS****

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****MAA AGENTS FOR DATAMARS NLIS TAGS & ZEETAGS ****

EYCI: 492.25.50, Down 17.75; 30-DAY SOI: -8.78, Down 3.04; AUD \$: US \$: 0.6920; Up .0019

Source: MLA< USDA an other commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.