

MARKET MACHINATIONS
Friday 1st February 2019



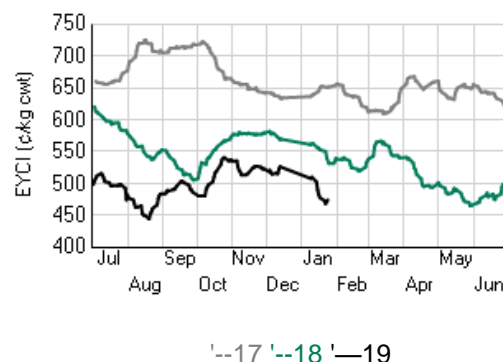
STORE

- Numbers fell by 1422 head for a yarding of 4749 very mixed quality cattle this week in Roma.
- Values for the steers was firm to dearer for the feeders while most females were also firm to dearer for the smaller yarding.
- Cattle were drawn from Winton, the central west, Warrego and Maranoa.
- Steers under 280kgs sold to 306c, most making from 240 to 280c.
- Steers from 280 to 400kg reached 282c, the bulk selling from 240 to 270c.
- Feeders steers topped at 284c and ranged from 240 to 270c to be 8-12c dearer.
- Heifers under 280kgs sold to 242c, and sold from 170 to 220c to be firm.
- Heifers from 280 to 450kg were 8-10c dearer reaching 250c, most from 200 to 230c.
- Processors paid to 246c for the best kill types, most from 210 to 230c.
- Heavy cows to kill were 4-8c dearer reaching 224c, the bulk from 188 to 210c.
- Store and boner cows sold from 130 to 181c and were 10-15c dearer.
- No cows and calves were penned.

PRIME

- Numbers remained fairly static in a yarding of 590 head of principally females.
- All the usual processors were in attendance however not all were operating in market that was 15-25c dearer for all descriptions.
- Steers and bullocks sold to 284c, the better end from 270-280c, the plainer and lighter end from 255-265c.
- Export weight heifers sold to 276c, most from 245-265c, the lighter (under 450kgs) and plainer types from 215-245c, all the heifers were 20-25c dearer.
- Heavy 4 score cows reached 239c to be 15-19c better, most from 208-230c.
- Medium weight and 3 score cows topped 220c, and sold from 190-215c to also be 15-19c dearer.
- Lightweight and boner cows sold from 130-180c depending on quality, and these cows lifted by similar rates.
- Bulls were also dearer selling to 247c.

CATEGORY	LIVEWEI GHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	260-270	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	250-260	NC
Heavy Feeders	350-500kg	n/a	n/a	280 - 300c	NC
Angus Feeders	380-520kg	n/a	n/a	315 - 330c	NC
0 - 2T (MSA)	530-730kg	240-340kg	530 - 550c	288 - 297c	NC
4 - 8T	550-730kg	300-420kg	515 - 525c	286 - 297c	NC
Cows	440-475kg	200-300kg	425 - 450c	204 - 216c	NC



THE WEEK AHEAD

Numbers across the eastern seaboard have dropped off this week by around 25%. Other than those lucky producers in the north under the late wet, you could not put this fall in offerings down to the weather! This fall in numbers has helped many categories of cattle steady in values. Admittedly, it is not at levels that were on offer prior to Christmas; but values have steadied, and prices have room to move higher. Prime cattle lifted by 15-25c for all classes this week, or between \$70-120 on your average cow. I believe that we have seen the peak of the numbers for all classes of cattle. Unfortunately, while the season remains, dry numbers could lift higher for some descriptions; however I don't believe that any lift in numbers can be maintained. Feeder cattle demand will remain tied to the high cost of grain and other required inputs, but as far as processors are concerned, they maybe the only way required numbers of kill cattle can be maintained. I believe that once the season does break every available patch of ground that can be farmed; will be farmed. Hopefully this will help rebuild grain reserves domestically. We could see grain prices worldwide remain high if major grain growing such as the USA, Canada and the Ukraine are adversely affected by the horrendous weather they are experiencing at present.

****AGENTS****

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****MAA AGENTS FOR DATAMARS NLIS TAGS & ZEETAGS ****

EYCI: 468.75, Down 5.75; 30-DAY SOI: -1.52, Down 0.64; AUD \$: US \$: 0.7236, Up .0138

Source: MLA < USDA and other commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage or expense, which may be sustained by any reader of this report due to neglect, omission, delay or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.