

MARKET MACHINATIONS

Friday 17th May 2019

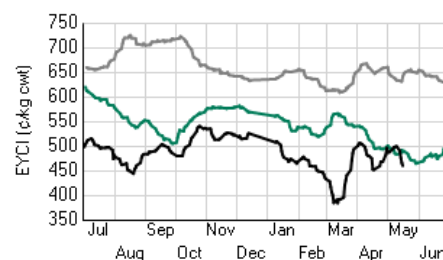
STORE

- Numbers lifted this week by 35% while values struggled with 7110 head penned.
- Cattle were drawn from mainly the Maranoa and the Warrego with lightweight cattle under 280kgs under the most pressure.
- Steers under 280kgs topped at 314c, though most sold in the 250-288c range.
- Steers from 280-400kgs topped at 310c, the bulk from 260-296c to be firm to 5c cheaper.
- Feeder steers over 400kgs sold to 294c, to average 268c a fall of 10c.
- Lightweight heifers under 280kgs reached 250c, to be 10-20c cheaper with most heifers selling from 190-220c.
- Feeder weight heifers from 280-450kgs sold to 277c, the bulk from 200-235c to record similar falls to the lighter heifers.
- Best kill cows sold to 229c, most from 180-210c a fall of 4c.
- Store and boner cows were 15c cheaper and more in places to sell from 110-173c.

PRIME

- Prime numbers were higher with 461 head penned at the Roma prime sale.
- All the usual processors were in attendance however, some were operating in a very limited capacity leading to values falling for all descriptions.
- The few steers on offer topped at 289c, most from 255-275c.
- Export and trade weight heifers reached 211c, though most sold in the range from 185-207c.
- Heavy 4 score cows sold to 195c, most from 175-190c.
- Medium weight and 3 score cows made to 185c, the bulk from 150-180c.
- Lightweight and boner cows made from 80-137c.
- Bulls sold to a top of 220c.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	260-270	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	250-260	NC
Heavy Feeders	350-500kg	n/a	n/a	280 - 300c	NC
Angus Feeders	380-520kg	n/a	n/a	315 - 330c	NC
0 - 2T (MSA)	530-730kg	240-340kg	540 - 560c	292 - 302c	NC
4 - 8T	550-730kg	300-420kg	525 - 535c	284 - 289c	NC
Cows	440-475kg	200-300kg	360 - 440c	173 - 211c	NC



'--17 '--18 '—19

THE WEEK AHEAD

MLA have released figures this week showing another record quarter for grain fed cattle. Cattle on feed to the end of the March quarter set a further record with placements 2% higher than the record set in last September. No doubt cattle on feed are providing probably the only reliable source of prime cattle for a very high percentage of the eastern seaboard. Processors are still recording throughput above the figures for both 2017 and 2018, so it would be an easy guess to work out that most of the supply is grain fed with females making up the rest. Demand is remaining strong from Australia's usual markets; however, the effect from China's pork problems hasn't been felt yet. It could well push demand higher again for suitable product (must be HGP free). At the moment beef has plenty of ground to gain with lamb, mutton and goats continuing to lead the way. Prices for goats has hit \$10 per kg dress as against 100-day grain fed quotes of between \$5.80 and \$6.00. Happy hunting!

NEXT PRIME SALE AT ROMA 30/05/19

****ROMA STORE SALE – 21st May 2019****

300 Charolais X & Angus X mixed sex weaners.

These weaners are by Palgrove and Millah Murrah Bulls out of top quality large framed cows.

These weaners are well handled and breed to perform off both grass and grain.

Inspection will not disappoint.

Photos available <https://www.maaroma.com.au/livestock-for-sale>

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252

Seamus Filan 0428 462 312 Wayne Scriven 0447 976 097

****MAA AGENTS FOR DATAMARS NLIS TAGS & ZEETAGS****

EYCI: 460.50, Down 28.00; 30-DAY SOI: -1.64, Up 1.66; AUD \$: US \$: 0.6888; Down .0101