

MARKET MACHINATIONS

Friday 7th August 2020

WEEKLY SALE



- Numbers varied slightly with 5072 head of mixed quality cattle penned this week at Roma.
- Cattle were drawn from Mt Isa and Cloncurry in the north, the central west, Warrego and the Maranoa.
- Steers under 280kgs were 10c stronger reaching 496c the bulk from 420-467c.
- Steers 280-400kgs were fully firm selling to a top of 472c, though most sold from 370-410c.
- Feeders from 400-550kg were dearer topping at 396c and averaging 369c.
- Processors paid 304-351c for suitable types.
- Heifers under 280kgs remained firm reaching 468c the bulk from 385-440c.
- Heifers 280-450kg varied a few cents either way of last week topping at 446c the bulk from 337-396c.
- Processors paid from 270-317c for suitable trade and export quality types.
- 4 score and heavy weight cows were firm on a plain offering to top at 290c most from 270-289c.
- Medium weight and plainer 3 score cows were the same to range from 230-270c.
- Plainer conditioned boner and store cows sold from 214-238c.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	370 – 400c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	350 – 380c	NC
Heavy Feeders	350-500kg	n/a	n/a	360 - 390c	NC
Angus Feeders	380-520kg	n/a	n/a	400 – 450c	NC
0 – 4T (MSA)	530-730kg	240-340kg	570 - 655c	307 - 354c	NC
4 – 8T	550-730kg	300-420kg	550 - 640c	297 - 346c	NC
Cows	440-475kg	200-300kg	480 - 570c	230 - 238c	NC

THE WEEK AHEAD

The ongoing trend of lower numbers is becoming firmly established with throughput falling again across the eastern seaboard. Once again, Queensland lead the way with numbers falling by over 25% for the year on year comparison. All classes of cattle are falling on the supply side, with the end of most of the weaners now plainly in sight. With some good falls of rain already being recorded across the central and northwest from 5-30mms up to 9am today, there does not seem to be any chance of this trend changing in the immediate future. For most buyers, be they processors, feeders, fatteners or backgrounders, the conundrum remains what do I do from here? The market is obviously very strong, so do I keep trading or do you stand out? Money remains in relative terms cheap; though banks remain very slow giving approval for all types of loans with many clients waiting an extra 2-3 weeks to get a decision. With or without rain, the market will remain short on the supply side, and further seasonal breaks will not improve the equation!

****AUCTION****

Friday 18th September 2020 at the Mitchell Bowls Club

DUNKELD STATION – MITCHELL

Dunkeld Station is 2002.31 Ha plus a Term lease of 165.112 Ha. The freehold farming and grazing property has the PMAV locked in and is 90% white. Dunkeld Station is an established, tidy and well grassed property right in the heart of the Maranoa.

For further information or an inspection please contact Seamus Filan, Ph. 0428 462 312

<https://www.realestate.com.au/700097266>

****AGENTS****

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30-DAY SOI: 4.34 Up 0.29; EYCI: 760.50 Up 6.50; AUD \$: US \$: 0.7213 Down .0009

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