

MARKET MACHINATIONS

Friday 18th October 2019



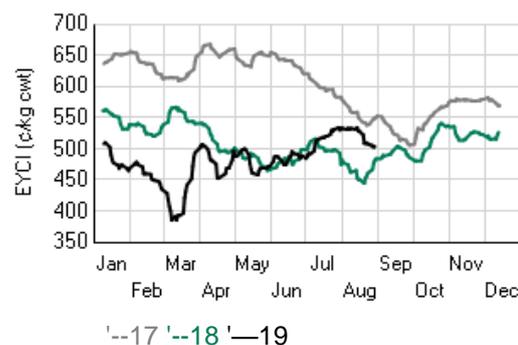
STORE

- Numbers fell by a third to 3598 head of mixed quality cattle.
- Cattle were drawn from the central west, the Warrego and Maranoa in a market that was dearer for all descriptions.
- Steers under 280kgs were 15-20c dearer selling to 304c, most from 260-300c.
- Steers 280-400kgs lifted by similar levels topping at 321c, the bulk from 270-300c.
- Feeders 400-550kgs reached 310c and averaged 286c.
- Processors paid from 270-306c for suitable steers.
- Heifer under 280kgs were 20c dearer the tops at 270c though most sold from 180-229c
- Heifers 280-450kgs sold to 270c to also be 15-20c dearer and ranged from 220-268c.
- Processors competed very strongly on suitable heifers, which sold from 270-303c.
- The best heavy cows were 25c stronger to top at 253c, most from 210-250c.
- Medium weight and better boner cows sold from 190-226c.
- Store and plainer boner cows ranged from 140-190c.

PRIME

No Prime Sale this week, next Prime Sale 24th October 2019.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	280 – 300c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	260 – 285c	NC
Heavy Feeders	350-500kg	n/a	n/a	290 - 305c	NC
Angus Feeders	380-520kg	n/a	n/a	300 – 330c	NC
0 – 4T (MSA)	530-730kg	240-340kg	520 - 590c	280 - 318c	NC
4 – 8T	550-730kg	300-420kg	470 - 560c	253 - 302c	NC
Cows	440-475kg	200-300kg	390- 470c	187 - 225c	NC



THE WEEK AHEAD

Markets have been positive across southern Queensland this week. Both prime and store cattle moved higher. Lightweight young cattle under 250kgs finally found some takers though still remain very much a buy for those who can find somewhere to put them! The EYCI still remains behind 2017 and 2018 levels but has begun to close the gap. The EYCI south of Dubbo is still 67c above the level from Dubbo north, no doubt due to the best season in the south. On the overseas front demand remains strong with US end users lifting rates. Australian beef to Korea will face a little more head winds as exports will trigger the safeguard under the Korean Free Trade agreement. Under this agreement, tariffs for Australian beef will move from 24 to 30% until December 31. Thankfully while Chinese demand remains high it will not dampen the market overall to any great degree.

****FOR SALE****

30 Brangus Stud Commercial Weaner Heifers & 7 Registered Black Brangus Stud Heifers

For further information contact Wayne Scriven 0447 976 097

For Description and Photos please view on our website

<https://www.maaroma.com.au/livestock-for-sale>

****AGENTS****

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EYCI: 503.25, Up 17.0; 30-DAY SOI: -6.73, Down 4.36; AUD \$: US \$: 0.6831; Up .0054

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