

MARKET MACHINATIONS

Friday 28th August 2020



WEEKLY SALE

- Numbers lifted again this week with 6414 head of very mixed quality cattle on offer.
- Cattle were drawn from Alice Springs, Hughenden, Winton, the Central West, Warrego and Maranoa.
- Steers under 280kgs were firm to reach 498c (sold by the Boyle Family) most from 420-460c.
- Steers 280-400kgs were firm to easier depending upon quality to top at 470c, the bulk from 360-416c.
- Feeders from 400-550kg topped at 395c and averaged 357c.
- Steers to the processors sold from 290-320c.
- Heifers under 280kgs were firm selling to 464c (again sold by the Boyle Family), most from 380-440c.
- Heifers 280-450kg saw heifers return to the paddock at 568c though most sold from 330-404c.
- Processors paid from 252-332c for suitable heifers.
- Preg tested heifers sold from 255-334c.
- Heavy prime cows sold to 285c, most from 260-280c to be 4c dearer.
- Medium weight and 3 score cows ranged from 240-279c to be firm.
- Lightweight boner and store cows were 10c dearer ranging from 214-282c.
- Preg tested cows sold from 240-306c or \$1000-\$1300.
- Bulls sold from 230-279c.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	370 – 400c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	350 – 380c	NC
Heavy Feeders	350-500kg	n/a	n/a	360 – 390c	NC
Angus Feeders	380-520kg	n/a	n/a	400 – 450c	NC
0 – 4T (MSA)	530-730kg	240-340kg	570 - 655c	307 - 354c	NC
4 – 8T	550-730kg	300-420kg	550 - 640c	297 - 346c	NC
Cows	440-475kg	200-300kg	480 - 570c	230 - 238c	NC

THE WEEK AHEAD

Processors are still scrambling to secure enough cattle to keep plants moving without too many days off. Certain sections of the beef market are still facing headwinds with the food service sector in particular still slow. This means that certain beef cuts are still under pressure with slow demand. Manufacturing beef demand is still strong however, a rising Aussie dollar and a weakening US currency is crimping any upside. Restockers are still competing strongly on suitable lines, though quality is certainly on the decline. Heifers have closed the gap, and even gone past steers for suitable types to be taken on as breeders. This trend will continue until breeder numbers begin to be rebuilt after the disaster of the past 8 years. Some rain across southern Queensland would be beneficial now, as pastures have suffered a long cold winter.

****ROMA STORE SALE ****
1st September, 2020 Commencing 8:00 am

85 Braham X Weaner Steers 150-200kg

85 Braham X Weaner Heifers 150-200kg.

For further information contact Duncan McLeod 0428 225 727

REMINDER - **UPCOMING PROPERTY AUCTIONS **

"Dunkeld Station" - 11am Friday 18 September 2020, Mitchell Bowls Club.

"Scottsville" - 11am Friday 16 October 2020, Mitchell Bowls Club.

For further information contact Seamus Filan Ph. 0428 462 312

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252

Seamus Filan 0428 462 312 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: 5.45 Down 1.20; EYCI: 788.25 Up 12.25; AUD \$: US \$: 0.7172 Down .0035