

MARKET MACHINATIONS

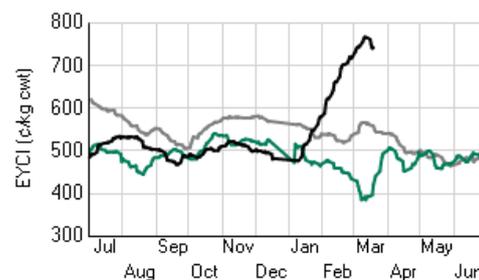
Friday 15th May 2020



STORE & PRIME

- Numbers eased slightly to 5324 head of mixed quality cattle this week.
- Cattle were drawn from Winton, Longreach, Quilpie, Boulia the Warrego and Maranoa.
- Steers under 280kgs were 5-20c dearer with the lighter end showing the greatest kick to reach 458c (sold by Newton Grazing Co) most from 400-440c.
- Steers 280-400kgs were firm topping at 438c, the bulk from 350-380c.
- Steers 400-550kgs sold to 438c and averaged 351c a lift of 15c.
- Heifers under 280kgs topped at 426c, to be 20c dearer, most from 350-400c.
- Heifers 280-450kgs were firm to 10c dearer topping at 384c (sold by Tigrigie Cattle Co) and ranged from 330-376c.
- Processors pushed the best heavy cows to see prices lift by 10-15c the tops at 278c, most from 250-270c.
- Medium weight and better boner cows were 10-14c dearer selling from 230-263c.
- Lightweight store cows were 8c dearer to selling from 200-254c.
- Cows and calves were dearer selling to \$2060 per unit.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310 - 380c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	290 - 360c	NC
Heavy Feeders	350-500kg	n/a	n/a	310 - 350c	NC
Angus Feeders	380-520kg	n/a	n/a	360 - 380c	NC
0 - 4T (MSA)	530-730kg	240-340kg	570 - 640c	307 - 346c	NC
4 - 8T	550-730kg	300-420kg	530 - 620c	286 - 335c	NC
Cows	440-475kg	200-300kg	460 - 490c	221 - 235c	NC



EYCI Graph @ 27.03.2020
Because of COVID-19 this report has been suspended.

'18-- '19-- '20—

THE WEEK AHEAD

Thankfully, as the hysteria associated with COVID 19 begins to quieten down the ABC and other rural media sources got a free gift from the Chinese government this week. Some sources went so far as to call the suspension a banning; much more dramatic I reckon! As far as I can find out from the MLA etc. it's not a banning, a suspension. Serious enough no doubt but much better than a banning? So far, the market has shaken the whole event off with OTH quotes lifting by 10-20c HSCW dressed while the saleyards have reported similar upsides. As MLA, reported Australian beef is sent to over 100 destinations worldwide with no one market taking more than 25%. No doubt, different markets take different products with different values and at certain times of the year. While ever numbers remain tight and the season good, the market will remain strong, though no markets go up for ever. Store cattle remain hard to find and selling very strongly. In the south, weaners usually kept for the spring and summer sales are being marketed now as the money flushes them out. These types of trends will keep the market strong and numbers going forward tight.

****AGISTMENT AVAILABLE****

Agistment available Dunkeld area for 300 weaners 4-5 months
For more details contact Seamus Filan Phone 0428 462 312

****AGENTS****

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30-DAY SOI: 0.74 Up .05; AUD \$: US \$: 0.6456 Up .0017